Members present: Chairman Trisha Danka, Michele Pavlik, Bill Paecht, Peter Jezierny, Nancy Onofrio, Mark Thompson, and Jim Simpson.


• The Annual Budget Hearing was opened by Board of Finance Chairman Trisha Danka at 7:10PM.
• Everyone saluted the Flag and stated the Pledge of Allegiance.

Trisha Danka, Chairman Board of Finance: Begins by stating that the goal for the Board of Finance was to have a 0% tax increase for the residents of the Town of Seymour, but they managed a very minimal increase of 0.28 mill that they worked tirelessly on, which they have managed to not eliminate any Town Services or programs. They have also managed to have no layoffs on the Town side. The Board of Education along with most Town Departments all came in with a 0% increase from last year’s budget. Unfortunately there has been a decrease in revenues, which include home values declined, lower interest rates on investments, applications/permits down due to economic development slump and loss of Oxford tuition. Legal obligations have also increased, which include salary and benefits and the cost of goods and services have also increased due to the economy. There has been a spending freeze implemented by the First Selectman throughout the Town Departments. The Senior Tax Freeze is remaining at its current level, also there are no new capital projects, and no new borrowing. There is a deficit predicted for the current year and we are hoping to offset that with the spending freeze. The Board members have provided a “Tax Increase Analysis for FY 2009-2010 Budget” for anyone interested in seeing what a 0.28 mill increase will mean for their taxes. The Board of Finance would like to thank everyone for their hard work and they also thank all in attendance.

Public Comment:
NONE

• Public Hearing is closed at 7:19PM.

Respectfully submitted by,
Deirdre Caruso,
Recording Secretary