THOSE IN ATTENDANCE: Bruce Baker, Jim Ward, Rick Belden, MaryAnne Mascolo

Meeting was called to order at 6:20 p.m.

Mr. Belden reported that all the field work for the audit is completed and they are in the process of cleaning up odds and ends.

All bank accounts have been reconciled as of October 31, 2008.

Mr. Belden discussed that the Board of Finance wants next year’s audit completed by October 31\textsuperscript{st}. This recommendation is not practical as there are a number of state reports due in the early fall. The Board of Education goes through two processes; general finance statements and the ED001 (due September 1\textsuperscript{st}) and ED006 (due October 8\textsuperscript{th}) reports for the State of Connecticut.

The State of Connecticut’s audit deadline for municipalities and Boards of Education is December 31\textsuperscript{st}.

Mr. Belden stated that we are half way through the year and reviewed the following line items: Certified staff, Non-certified staff, Workers Compensation, Technology Contract Services, Tuition/Special Education Public Schools, Regular Education Public Schools, Tuition/Private Facilities and Custodial Equipment.

Mr. Belden provided the Board with the 2007-2008 Budget/Equipment Budget detail that was presented last year on February 1, 2007 in the submitted Board of Education 2007-2008 budget. This document presents our three year plan for the purchase of Instructional Equipment, Non Instructional Equipment and Computer Equipment.

Mr. Belden pointed out that we have a three year plan that we adhere to for replacement of needed items such as the laptop computers/carts that were purchased from monies that were encumbered in the 07-08 budget. These laptop carts are primarily used to implement that Information Technology curriculum delivered by the K-8 Library Media Specialist as well as support the Middle School Computer classes. This plan is updated each year.
MOTION: (Baker/Ward) to approve Assistant Superintendent of Finance and Operations Financial Management Summary for the period ending November 30, 2008.

AFFIRMATIVE: Bruce Baker, Jim Ward

SO VOTED

MOTION: (Baker/Ward) to adjourn

AFFIRMATIVE: Bruce Baker, Jim Ward

SO VOTED

The meeting ended at 6:37 p.m.

Submitted by:
MaryAnne Mascolo