Town of Seymour
Board of Finance

Minutes

Budget Deliberations
Wednesday, March 22, 2017 at 7:00pm
Norma Drummer Room, Seymour Town Hall

Members Present: Jim Cretella, Zani Imetrovski, Beverly Kennedy, Bill Sawicki, John Stelma

Members Absent: Richard Demko, Heather McDaniel

Others Present: Kurt Miller, Susan McLean and Doug Thomas

Item #1 – Call Meeting to order
Chairman Bill Sawicki called the meeting to order at 7:00pm.

Item #2 – Pledge of Allegiance
Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Seating of Alternates
None

Item #4 – Deliberation and Discussion of 2017/2018 Budget
The Board of Finance discussed the 2017/2018 budget:

The budget was presented with three scenarios, the only difference being the amount of money being allocated to the Mill Rate Stabilization Fund for each and the resulting mill rate.

A = Expenses are 56,043,608 and mill rate is 35.83; mill rate stabilization fund contribution = $200k
B = Expenses are 56,243,608 and mill rate is 36; mill rate stabilization fund contribution = $350k
C = Expenses are 56,193,608 and mill rate is 35.95; mill rate stabilization fund contribution = $150k

Other options discussed were using the 35.95 mill rate or the 35.83 mill rate but adding $50k to the mill rate stabilization fund (more than the $150k or $200k additional that is proposed) and decreasing the Board of Education budget by $50k.

When we meet on Monday, Rick Belden will be here to discuss the $700k shortage and explain the Special Education needs in more detail.

Item #5 – Adjournment
Meeting was adjourned at 7:51pm.

Submitted by:
Monica Dimon
Recording Secretary