Members Present: Jim Cretella, Richard Demko, Kristyn Hanewicz, Heather McDaniel, Bill Sawicki; Kwame Dunbar and Gary Popielasz (alternates)

Members Absent: Beverly Kennedy, John Ste Ima

Others Present: Tom Eighme, Bob Rinaldi

Item #1 – Call Meeting to order
Chairman Bill Sawicki called the meeting to order at 7:00pm.

Item #2 – Pledge of Allegiance
Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Seating of Alternates
Motion to seat Gary Popielasz as alternate
Motion: Richard Demko Second: Heather McDaniel
Yes: 5 No: 0 Abstain: 0

Item #4 – Public Comment
None

Item #5 – Approval of Minutes—August 28, 2018 Regular Meeting
Motion to approve Minutes from August 28, 2018 Regular Meeting
Motion: Richard Demko Second: Gary Popielasz
Yes: 5 No: 0 Abstain: 1 (Heather McDaniel)

Item #6 – Comments from the First Selectman
None

Item #7 – Report from the Finance Director
- FY 2019 within budgets
- Spending & Hiring Freeze has been lifted
- Auditors done with internal control review
- Finance Department has been awarded the GFOA for the 4th year in a row.
- The Town has entered into an energy savings contract with Johnson Controls. The cost savings will be spread out over 18 years.
- FY 2018 – Projected revenue is less than budget $1,470,390, which includes state budget cuts of $1,948,326. State budget cuts were reduced by approval of Town Road Aid by $148,519. Revenues
above budget were: $200,000 for Chatfield building closeout, $99,817 for interest revenue, and $174,779 for property tax related revenues.

- FY 2018 – Projected Expenditures are less than budget by $1,541,205 which includes savings from: Board of Education $309,000; Mill Rate Stabilization Fund $400,000; Bond Restructuring $554,223, and Labor Savings $277,982.
- Projected Surplus for FY 2018 is $70,815. With a fund balance of $1,720,470 (including surplus).
- There is a projected deficit for the transfer station of $39,188 due to significant increase in trash and brush from the three-day blackout and tornados.

Item #8 – Transfer Requests

**#3 – Police Department**

<table>
<thead>
<tr>
<th>Transfer from: Uniformed Police</th>
<th>$10,000.00</th>
<th>Transfer to: Salary Supers</th>
<th>$10,000.00</th>
</tr>
</thead>
</table>

TOTAL TRANSFER: $10,000.00

Transfer needed due to more use of Supers than planned. The department is short of personnel and the Supers are filling in. This reduces overtime.

Motion to approve the above transfer

Motion: Richard Demko  
Second: Jim Cretella

Yes: 6  
No: 0  
Abstain: 0

**#4 – Fire Department**

<table>
<thead>
<tr>
<th>Transfer from: Part-Time Clerk</th>
<th>$24,720.00</th>
<th>Transfer to: Equipment Non-Capital</th>
<th>$24,720.00</th>
</tr>
</thead>
</table>

TOTAL TRANSFER: $24,720.00

Transfer for additional equipment needed for the pumper truck and chief vehicle. Decals and radio equipment. Details provided in backup.

Motion to approve the above transfer

Motion: Heather McDaniel  
Second: Richard Demko

Yes: 6  
No: 0  
Abstain: 0

Item #11 – New Business

- Energy Savings Plan entered into with Johnson Controls. Per Bill Sawicki there is an assured performance guarantee. We will be borrowing $9 million from Bank of America. Expected savings is $11 million. Should be about $600,000/year debt service.
- WHILE THE WORK IS GOING ON – if we have a shortfall, we have 3 options: 1. Can have them take it off the payment for that year. 2. Can have them send us a check for the difference. OR 3. Have them do more work for that amount, if the Town agrees.
- The savings is determined by a 3rd party indicated in the agreement at the end of the year.
- The concerns, raised by Bill Sawicki and Richard Demko, are how will we keep track of this project? Does anyone have the capability to do this?
- Bill Sawicki stated that we cannot budget 100% of the electrical costs AND the debt payment.
- Also, there is an Appropriation Clause.
• The Board of Finance won't have to worry about this project affecting the budgeting for about two years.

Item #12 – Correspondence
None

Item #13– Adjournment
Motion to adjourn
Motion: Richard Demko
Second: Jim Cretella
Yes: 6 No: 0 Abstain: 0

Meeting was adjourned at 7:25pm.

Submitted by:

Monica Dimon
Recording Secretary