

Town of Seymour
Board of Finance

Minutes

Public Hearing
Thursday, April 3, 2014 at 7:00pm
Seymour Middle School Auditorium

COPY RECEIVED
DATE: 4/7/14
TIME: 4:40 PM
TOWN CLERK'S OFFICE

Members Present: Rich Grudzias, Beverly Kennedy, Heather McDaniel, Bill Sawicki, John Stelma, Ed Wasikowski

Members Absent: David Bitso

Others Present: Kristopher Boyle, Randy Bruce, Nicole Klarides-Ditria, Mary Sue Feige, Dana Flach, Bernadette Hamad, Jennifer Magri, Lucy McConologue, Michael Metzler, Richard Rossik, Paul Satkowski, Ron Skurat, Christine Syriac, Virginia Tagliatella and Doug Thomas

Item #1 – Call Meeting to order

Chairman Bill Sawicki called the meeting to order at 7:00pm.

Item #2 – Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Public Comment

Richard Rossik – 34 Roberts Street – spoke against the Board of Education budget and against the increase in Police Department budget; suggested putting the money instead into road improvements in town.

Cindy Dion – 18 Carriage Drive – supported approving the budget as presented; no more cuts

Scott Andrews – 23 Bissell Place – recommended that we include the bundle billing in this years budget; if not this will impact the seniors on Medicare in our town tremendously; they will receive a \$600 bill for ambulance service.

Item #4 – Discussion of Budget – First Selectman

First Selectman Kurt Miller discussed the budget and his goals to improve the Town's finances.

- Our current rating with S & P is "AA-" – we are working toward positive ratings with our bond agencies
- Revenues – the revenues from the state is uncertain at this time – we expect about \$12 million.
- Fund Balance goal is 10% of Operating Budget – the Fund Balance should not be used for recurring expenses as was done in the past.
- Debt Service – currently at 9.2% - positives: schools are new, WPCA debt is separate; negatives: roads are in bad shape, town buildings are in bad shape, infrastructure is in bad shape; we are improving with setting aside money for big ticket items. Over the last 15 years, we have done a lot of borrowing. We wish to avoid this if at all possible.
- Capital – 5 year Long Term Capital Plan – we need to be proactive; put \$100,000 last year, \$200,000 this year – town insurance plans are very expensive.

- BUDGET REFERENDUM – will be held on May 1st from 6AM to 8PM. All residents will vote at the Seymour Community Center on Pine Street.

Item #5 – Adjournment

Motion to adjourn

Motion: Ed Wasikowski

Second: Heather McDaniel

Yes: 6

No: 0

Abstain: 0

Meeting was adjourned at 7:32pm.

Submitted by:

Monica Dimon

Recording Secretary