

Town of Seymour
Board of Finance

Minutes

Regular Meeting
Tuesday, December 23rd 2014

COPY RECEIVED
DATE: 12/29/14
TIME: 10:30 AM
TOWN CLERK'S OFFICE

Members Present: David Bitso, Beverly Kennedy,
Heather McDaniel, Bill Sawicki, John Stelma,
and Ed Wasikowski; Jim Cretella (alternate)

Members Absent: Rich Grudzias

Others Present: Doug Thomas

Item #1 - Call Meeting to Order
Chairman Bill Sawicki called the meeting to order @ 7 PM.

Item #2 - Pledge of Allegiance
Everyone saluted the flag and recited the Pledge of Allegiance.

Item #3 - Seating of Alternates
None.

Item #4 - Public Comment
None.

Item #5 - Approval of Minutes (November 25, 2014)
Motion to Approve minutes of November 25, 2014 meeting
Motion: David Bitso Second: Beverly Kennedy
Yes: 5 No: 0 Abstain: 1 (Ed Wasikowski)

Item #6: Comments From ^{the} First Selectman
None.

Item #7: Comments From ^{the} Finance Director

- Audit is finished; we have \$ 219,000 surplus
- Received CAFR report - looks good; will file next Wednesday.
- We needed to restate last years financials because the estimated liability for workers Comp. Claims was \$2 million lower than it should have been. The Town's responsibility PER INCIDENT vs. AGGREGATE was misinterpreted. This does NOT affect the budget. This is an estimate of potential payments. The draft copy of this report should be included with the December Reports file copy. Will have finals of audit report for January meeting.
- The audit showed a material weakness in internal control; also, accounting standards for reporting capital leases and deferred revenues were applied incorrectly. Bill Sawicki requested a detailed explanation of the deferred revenues issue.

Item #8 - Transfer Requests

None.

Item #9 - New Business

David Bitso - Last year we had a good budget process; hopefully we can do the same format this year.

Bill Sawicki - We will do the same. Each department will have their proposed budget; we will request a cut of \$x; we may have questions on specific items. To eliminate confusion, there will be NO changes to proposed budget after given to the Board of Finance.

Item #9 (continued) - New Business

Bill Sawicki requested a separate spreadsheet showing changes to budget - tracking changes

Actual \$	Department Request	Change	Change	Change
2014/2015	Date Assembled	Date of Meeting	Date of Meeting	Date of Meeting

Item #10 - Correspondence

- Letter from Boys & Girls Club - membership in Seymour has increased 300% - thanks for prior support - request increase our financial support this year to \$10,000 (from \$7,500) This is a worthy cause, but we will need to review the budget.
- Bill Sawicki - asked First Selectman Kurt Miller why there were no Termination or Non-Appropriation Clauses in the contract for garbage/recycling. Response was he did not know. Bill asked First Selectman Miller to have the Winters Brothers contracts re-opened and have a Termination and Non-Appropriation Clause inserted. Bill asked for a response by the January Meeting. Going forward, the Board of Finance should be notified of any large contracts to be approved. And these contracts (all contracts) should include a Termination and NonAppropriation Clause

Item #11 - Adjournment

Motion to Adjourn

Motion: Ed Wasikowski Second: David Bitso

Yes: 6 No: 0 Abstain: 0

Meeting was adjourned at 7:33 PM.

Respectfully submitted,
Monica Dimon
Recording Secretary