



## FINANCE COMMITTEE MINUTES

February 4, 2014

Chatfield-LoPresti School

7:00 p.m.

### BOARD MEMBERS IN ATTENDANCE:

Kristen Harmeling  
Yashu Putorti  
Lee-Ann Dauerty, Board Clerk

### OTHERS IN ATTENDANCE:

Christine Syriac, Superintendent of Schools  
Rick Belden, Asst. Superintendent, Finance & Operations  
Rob Dyer, Systemwide Technology Coordinator  
Virginia Tagliatela, Director of Special Services  
Jennifer Monaco

### I. CALL TO ORDER

A. Mr. Putorti opened the meeting with the Salute to Flag at 7:03 p.m.

### II. REPORTS AND INFORMATION

A. Information and Recommended Action

1. **Review and recommendation to the full Board of Education to approve the Financial Management Summary ending December 31, 2014**

Mr. Belden reviewed the Financial Management Summary ending December 31, 2014 saying we are now half way through the year. The certified accounts are on track. The non certified accounts are on track but there are unions in negotiations and when settled, there will be retroactive activity in the payroll. He feels despite this, these accounts will be fine. He said we have had two large Workers' Compensation claims in December and will be over in this line item. He told the Finance Committee that in another month, he will be able to put together a projection for the end of the year. He discussed the snow budget saying the majority of the cost is overtime for custodians, equipment repair, and snow plowing which is billed by the town. In the transportation line item, two students were out placed in December resulting in additional costs to this line item. He reminded the committee that we will be reimbursed by the state; however, we do not know how much that reimbursement will be. Mr. Belden assured the committee that all the line items will be managed until the end of the budget year. Ms. Harmeling asked about the Technology Grant and Mrs. Syriac responded that it will be discussed in the regular BOE meeting.

**MOTION:** (Mr. Putorti/sec., Ms. Harmeling) to recommend to the full Board of Education the approval of the Financial Management Summary ending December 31, 2013

**SO VOTED**

**AFFIRMATIVE:** Ms. Harmeling, Mr. Putorti

B. Reports

1. Chairman's Report  
None
2. Superintendent's Report  
None

**IV. ADJOURNMENT**

**MOTION:** (Mr. Putorti/sec., Ms. Harmeling) to adjourn the meeting

**AFFIRMATIVE:** Ms. Harmeling, Mr. Putorti

The meeting adjourned at 7:11 p.m.

**SO VOTED**

Submitted by:  
Lee-Ann Dauerty  
Board Clerk