



FINANCE COMMITTEE MINUTES

March 3, 2014

Seymour Middle School

7:00 p.m.

Board Members in Attendance: Kristen Harmeling, Chairman
Yashu Putorti
Jennifer Magri
Lee-Ann Dauerty, Board Clerk

Others in Attendance: Christine Syriac
Rick Belden
Rob Dyer

I. CALL TO ORDER

A. Ms. Harmeling called the meeting to order with the Pledge of Allegiance at 7:02 p.m.

II. REPORTS AND INFORMATION

A. Information and Recommended Action

1. **Review and recommendation to the full Board of Education to approve the Financial Management Summary ending January 31, 2014.**

Mr. Belden noted the Finance Committee meeting agenda should read "Financial Management Summary ending January 31, 2014". He reviewed each line item. The final audit report has been included in Financial Management Summary. We are tracking overtime due to snow events. We are ok at this time. Mr. Belden said we will do a journal entry on our books as the town sends bills for snow removal. This increases our grounds keeping expense. Mr. Belden confirmed that we received our checks for special education and they were approximately the amount of what we were expecting. They give us 75% now and in May it will be prorated based on the money available. We will know the true total amount in May but feel we should plan on about 75%. We are maintaining a "freeze" in the discretionary accounts until we get through the winter months. Ms. Harmeling asked if the adjustment to substitute pay had been done and Mrs. Syriac confirmed it had. Mrs. Syriac said we continue to have difficulty finding substitute teachers.

MOTION: (Mr. Putorti/sec. Ms. Magri) to recommend to the full Board of Education the approval of the Financial Management Summary ending January 31, 2014

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

2. **Review of 2013 auditor reports**

We are audited each year and the auditors spend quite a bit of time with us. No Recommendations were made on the BOE side and there are some recommendations on the town side. The list is getting smaller each year. The town will be acquiring a software package for capital expenditures at some point but will not impact how we report to the town. There is also an audit done on our grant accounts which went well.

B. Reports

1. **Chairman's Report**

None

2. **Superintendent's Report**

None

III. **ADJOURNMENT**

MOTION: (Mr. Putorti/sec., Ms. Magri) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

The meeting adjourned at 7:14 p.m.

Submitted by:
Lee-Ann Dauerty
Board Clerk