



FINANCE COMMITTEE MINUTES

June 3, 2013

Seymour High School

6:15 p.m.

COMMITTEE MEMBERS IN ATTENDANCE:

Kristen Harmeling, Chairman

Jim Garofolo

Jennifer Magri

Yashu Putorti

Lee-Ann Dauerty, Board Clerk

OTHERS IN ATTENDANCE:

Christine Syriac, Superintendent

Rick Belden, Asst. Superintendent Finance & Oper.

I. CALL TO ORDER

Ms. Harmeling called the meeting to order 6:17 p.m.

A. Salute to the Flag

II. REPORTS AND INFORMATION

A. Information

1. Review of the 2012-13 projected year end financial summary

Ms. Harmeling asked Mr. Belden to walk the committee through the 2012-13 projected year end financial summary. Mr. Belden reviewed each line item on the 2012-13 projected year end financial summary highlighting key line items where the actual was substantially different from the projection. The salary line item differences could be attributed to replacing teachers with new teachers who came in at a lower step and we had many teachers out on long and short term disability and they were covered with long term substitute teachers. He noted we were understaffed in special education instructional paraprofessionals so we moved other instructional paraprofessionals into these positions and used substitute paraprofessionals in the regular education instructional paraprofessional positions. Mr. Belden noted that Mr. Natzel managed things very well in the custodial services line item. In the employee benefits line items, the difference was mainly due to Social Security and Medicare. We have fine tuned our calculations for next year. Open enrollment is currently happening and we will not know where we stand until all the employee choices are managed. Mr. Garofolo asked how the Affordable Health Care Act will impact our budget and Mr. Belden said we are constantly monitoring the Act closely. Down the road we could be taxed on health care. This will be included in teacher negotiations.

One area of concern is we currently do not offer health care to paraprofessionals and part of the Affordable Health Care Act says if you have more than 50 employees, you must offer them health care choices. Mr. Garofolo noted he was concerned how this would affect our budget and he was not comfortable with how this was unfolding. Mr. Belden said many of the professional organizations he works with are well versed in what is known so far. Mr. Belden said the substantial difference in the infrastructure line items was due to building repairs, snowstorms, and emergencies. The transportation line item is due to changing transportation routes which cause costs. When asked about the cost of monitors, Mr. Belden indicated they were employees of the bus company and therefore paid by them. In the Insurance line item, the difference was due to an increased premium for Chatfield-LoPresti School. Communications increased slightly. Mr. Belden explained that we get enrollment information in May and June which is needed for the Tuition line item. When we get the information, we may have to make adjustments. Travel is \$1000 favorable. Supplies are favorable. Mr. Belden said this line item is controlled by principals; they can move it to another line item if needed. This money is not used for pre-purchases. Mr. Belden explained briefly that the structure of accounts is dictated by the State. He finished reviewing the remaining line items.

B. Reports

1. Chairman's Report

There was no Chairman's Report this evening

2. Superintendent's Report

There was no Superintendent's Report this evening

III. **ADJOURNMENT**

MOTION: (Ms. Magri/sec., Mr. Garofolo) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Mr. Garofolo, Ms. Harmeling, Ms. Magri

The meeting adjourned at 6:41 p.m.

Submitted by:
Lee-Ann Dauerty
Board Clerk