



FINANCE COMMITTEE MEETING MINUTES

December 17, 2012

Chatfield-LoPresti School

7:00 p.m.

THOSE IN ATTENDANCE: James Garofolo, Jen Magri, Yashu Putorti, Rick Belden, Christine Syriac

The meeting was called to order with the Pledge of Allegiance at 7:05 p.m.

1. Review and recommendation to the full Board of Education to approve the Financial Management Summary ending November 30, 2012

Mr. Belden reviewed the Financial Management Summary ending November 30, 2012. He indicated that the field work for the audit is completed and will be finalized this week. Mr. Belden reviewed trending line items. There is a new student being added to line 563 increasing tuition. There are also more students attending Nonnewaug's VOAG School than budgeted for. Mr. Belden also referenced the need to transfer monies from the line item 745 to 440 as previously discussed to reimburse the town for financing the Cisco Switch project. Mr. Garofolo had a question about sewer fees and why as a town agent we are charged by a town agent.

MOTION: (Mr. Garofolo/sec., Ms. Magri) to recommend to the full Board of Education to approve the Financial Management Summary ending November 30, 2012

SO VOTED

AFFIRMATIVE: Mr. Garofolo, Ms. Magri

2. Review and recommendation to the full Board of Education to approve the line item transfer in the amount of \$44,099.57 for the CISCO Switch Lease Payment to Key Government Finance

MOTION: (Mr. Garofolo/sec., Ms. Magri) to recommend to the full Board of Education to approve the line item transfer in the amount of \$44,099.57 for the CISCO Switch Lease Payment to Key Government Finance from line item 745 to 440

SO VOTED

AFFIRMATIVE: Mr. Garofolo, Ms. Magri

3. Chairman's Report

None

4. **Superintendent's Report**

None

MOTION: (Ms. Magri/sec., Mr. Garofolo) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Mr. Garofolo, Ms. Magri

The meeting adjourned at 7:16 p.m.

Submitted by:
Christine Syriac