



FINANCE COMMITTEE MEETING MINUTES

October 15, 2012
Seymour Middle School
7:00 p.m.

COPY RECEIVED
DATE: 10/22/12
TIME: 4:00 PM
TOWN CLERK'S OFFICE

THOSE IN ATTENDANCE: Jim Garofolo, Kristen Harmeling, Jennifer Magri, Christine Syriac, Rick Belden

The meeting was called to order with the Pledge of Allegiance at 7:02 p.m.

1. Review and recommendation to the full Board of Education to approve the Financial Management Summary ending September 30, 2012

Mr. Belden shared with the committee that a late budget approval impacts the work of his department. The auditors are finalizing the audit and will be in this week or next. Mr. Belden indicated that he is monitoring trends and noted that we had nine maternity leaves in the certified staff. He reviewed the Financial Management Summary. He said we are locked in on fuel oil noting that only Bungay uses fuel and it is prepaid. The Cisco Switch project has been finalized by the town; lease payment to transfer from technology to correct line item. Mr. Garofolo questioned the portion of money we contribute to Valley Adult Education and requested an accounting of how many Seymour citizens use the program. Mrs. Syriac will report back at the next Board of Education meeting. He also questioned the amount of money charged by B Fore Play (Prestige Landscaping). Mr. Belden explained that they do the grounds work before graduation and at the start of school; noting the town does not provide any grounds keeping to the schools. Mr. Garofolo wondered if we should have a conversation with the town regarding this and everyone agreed the town does not have the manpower to do this. Ms. Harmeling asked Mr. Belden to put this out for bid, asking for it to be project based rather than an hourly rate. Mr. Garofolo also asked for a report regarding the electricity savings from the software we purchased. Mr. Belden said he would report back. Ms. Harmeling asked about the building reimbursement from SMS and Mr. Belden confirmed that we have not yet submitted it. Mr. Belden indicated that he was still assisting the town in accumulating the required paperwork and that there was a perception that the Board of Education was responsible for the project accounting.

MOTION: (Mr. Garofolo/sec., Ms. Magri) to recommend to the full board the acceptance of the Financial Management Summary ending September 30, 2012 as presented

SO VOTED

AFFIRMATIVE: Mr. Garofolo, Ms. Magri, Ms. Harmeling

2. Chairman's Report

None

3. Superintendent's Report

None

MOTION: (Mr. Garofolo/sec., Ms. Magri) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Mr. Garofolo, Ms. Magri, Ms. Harmeling

The meeting adjourned at 7:22 p.m.

Submitted by:
Christine Syriac