



## FINANCE COMMITTEE

### MINUTES (revised)

January 17, 2012

Central Office

6:30 p.m.

**THOSE IN ATTENDANCE:** Jim Garofolo, Kristen Harmeling, Jen Magri, Yashu Putorti, Peter Kubik, MaryAnne Mascolo, Christine Syriac, Rick Belden

The meeting was called to order with the Pledge of Allegiance at 7:03 p.m.

#### 1. Election of Chairperson

Ms. Mascolo called for nominations for the chairperson. Ms. Magri nominated Kristen Harmeling. She called again for nominations and there were none. She called for a vote to elect Kristen Harmeling chairperson of the Finance Committee

**MOTION:** (Ms. Magri/sec. Mr. Garofolo) to elect Kristen Harmeling as chairperson of the Finance Committee

**SO VOTED**

**AFFIRMATIVE:** Mr. Garofolo, Ms. Magri, Ms. Harmeling

#### 2. Review and Approve the Financial Management Summary for December, 2011

Mr. Belden reviewed the December, 2011 financial management summary. He discussed the results of the annual audit, and indicated that we received some recommendations regarding computer systems back up, passwords and acknowledgement of review of various documents by someone other than the preparer. Mr. Belden reviewed the financial management summary, and highlighted some areas of potential cost increase (workers compensation, special education non-local transportation). He also discussed the current self insured Workers Compensation Plan, and Mrs. Harmeling would like to know if we can possibly obtain rated premium insurance. Mr. Belden indicated that he would explore this option. Mr. Garofolo raised some questions regarding special education transportation and Mr. Belden provided information (acknowledging that student confidentiality precluded certain information from being disclosed). Mr. Garofolo also inquired about the status of the oil at Chatfield School, Seymour High School, and Seymour Middle School in light of the conversion to natural gas. Mr. Garofolo also inquired about the plans for the oil tanks remaining on site after the conversion. Mr. Belden indicated that the oil would be pumped out and used at Bungay or LoPresti. Mr. Belden would check with Mr. Natzel, Director of Facilities, regarding the oil tanks and we would discuss in detail at the January 19<sup>th</sup> Facilities meeting

**2. Review and Approve the Financial Management Summary for December, 2011(continued)**

**MOTION:** (Mr. Garofolo/sec., Ms. Magri) to recommend to the full board the acceptance of the December, 2011 Financial Management Summary as presented

**SO VOTED**

**AFFIRMATIVE:** Mr. Garofolo, Ms. Magri, Ms. Harmeling

**3. Chairman's Report**

None

**3. Superintendent's Report**

None

**MOTION:** (Mr. Garofolo/sec., Ms. Magri) to adjourn the meeting

**SO VOTED**

**AFFIRMATIVE:** Mr. Garofolo, Ms. Magri, Ms. Harmeling

The meeting adjourned at 7:24 p.m.

Submitted by:  
MaryAnne Mascolo