



FINANCE COMMITTEE

MINUTES

September 19, 2011

LoPresti Elementary School

7:00 p.m.

THOSE IN ATTENDANCE: Judy Flood, Jeanne Loda, Peter Kubik, MaryAnne Mascolo, Christine Syriac, Rick Belden

The meeting was called to order by Mrs. Flood at 7:03 P.M.

1. Review and Approve the Financial Management Summary for July/August, 2011

Mr. Belden reviewed the Financial Management Summary for July/August 2011 which reflects the summer months so payroll slows down and we do more maintenance work. We are working with the auditing firm and the audit is ongoing. Mr. Belden noted we are ahead in the timeline for the audit as compared to last year. Unemployment Compensation account was a surprise and explained that a custodian had resigned and applied for unemployment compensation. We went to the hearing to dispute the award and we won. The custodian appealed and won the appeal and was awarded about \$10,000.00 in back compensation so this account was inflated. This appeal is the last step in the process and there is no recourse for us to appeal the award. Mr. Belden reminded the Finance Committee that we use the full encumbrance system and that is reflected in this report. The auditing firm was pleased that we use this type of system.

MOTION: (Mrs. Loda/sec., Mr. Kubik) to recommend to the full board the acceptance of the July/August, 2011 Financial Management Summary as presented

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

2. Student Activity Bank Accounts

Mr. Belden explained that because of the transfer of personnel, signature cards must be updated to reflect the correct personnel for each student activity account. The resolution for this is attached and in addition, we must authorize the Board Secretary to approve these changes.

MOTION: (Mrs. Loda/sec., Mr. Kubik) to approve the resolution for Student Activity Bank Accounts at T.D. Banknorth for Seymour Middle School, Bungay School, Chatfield School and LoPresti School and make them part of the minutes

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

MOTION: (Mrs. Loda/sec., Mr. Kubik) to authorize the Secretary of the Board to approve the new signatories on the Student Activity Bank Accounts for Seymour Middle School, Bungay School, Chatfield School and LoPresti School

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

3. Chairman's Report

None

4. Superintendent's Report

Mr. Belden discussed a process that may have been approved by the town that has to do with Capital Project Planning. Any item that is capital in nature over \$10,000.00; there is a multi page document that would need to be filled out. There are some concepts that may be new to some of the departments. We will do the forms as necessary. The forms are due by December 1st.

MOTION: (Mrs. Loda/sec., Mr. Kubik) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

The meeting adjourned at 7:22 P.M.

Submitted by:
MaryAnne Mascolo

RESOLUTIONS

The Governmental Unit named on this resolution resolves that:

- (1) The Bank is designated as a depository for the funds of the Governmental Unit and to provide other financial accommodations indicated in this resolution.
- (2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Bank. Any and all prior resolutions adopted by the Governmental Unit Officers of the Governmental Unit and certified to the Bank as governing the operation of this Governmental Unit's account(s) are in full force and effect, until the Bank receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Bank, establishing the authority for the changes.
- (3) The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Governmental Unit. Any Agent, so long as he/she acts in a representative capacity as agent of the Governmental Unit, is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated on page one, from time to time with the Bank, subject to any restrictions on this resolution or otherwise agreed to in writing.
- (4) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Governmental Unit with the Bank prior to the adoption of this resolution are hereby ratified, approved and confirmed.
- (5) The Governmental Unit agrees to the terms and conditions of any account agreement, properly opened by any Agent of the Governmental Unit. The Governmental Unit authorizes the Bank, at any time, to charge the Governmental Unit for all checks, drafts, or other orders, for the payment of money, that are drawn on the Bank, so long as they contain the required signature for this purpose.
- (6) The Governmental Unit acknowledges and agrees that the Bank may furnish at its discretion automated access devices to Agents of the Governmental Unit to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM), and debit cards.
- (7) The Governmental Unit acknowledges and agrees that the Bank may rely on alternative signature and verification codes issued to or obtained from the Agents named on this resolution. The term "alternative signature and verification codes" includes, but is not limited to, facsimile signatures on file with the Bank, personal identification numbers (PIN), and digital signatures. If a facsimile signature specimen has been provided on this resolution (or that are filed separately by the Governmental Unit with the Bank from time to time), the Bank is authorized to treat the facsimile signature as the signature of the Agent(s) regardless of by whom or by what means the facsimile signature may have been affixed so long as it resembles the facsimile signature specimen on file. The Governmental Unit authorizes each Agent to have custody of the Governmental Unit's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. The Bank shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

FOR BANK USE ONLY

Acknowledged and received on _____ (date) by _____ (initials). This Resolution is superseded by Resolution dated _____.

Comments: _____

MUNICIPAL / GOVERNMENTAL UNIT CORPORATE AUTHORIZATION RESOLUTION

TD BANK, N.A.

By: Seymour Board of Education

A/C 4242212556 Seymour Middle School Student Activity Account

Hereinafter referred to as "Bank"

Hereinafter referred to as "Governmental Unit"

I, Yashu Putorti, certify that I am Clerk of the above named Governmental Unit organized under the laws of Connecticut, Federal Employer I.D. Number 06-1246830 and that the resolutions on pages 1 & 2 of this document are a correct copy of the resolutions adopted at a meeting of the Governmental Unit Officers (check one: ☐ City Councilors ☐ Town Councilors ☐ Town Selectmen ☒ Other Elected Governing Body (specify) Board of Education) duly and properly called and held on 9/19/11 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS. Any agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Pacsimile Signature (if used)
A. MaryAnne Mascolo Superintendent of Schools	X	X
B. Richard Belden Assistant Superintendent, Finance & Operations	X	X
C. Edward Strumello Chairman Board of Education	X	X
D. Bernadette Hamad Principal	X	X
E. Monica Briggs Assistant Principal	X	X
F.	X	X

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power.)

Indicate A, B, C, D, E and/or F	Description of Power
<u>A, B, C</u> (1)	Exercise all the powers listed in this resolution
<u>A, B, C</u> (2)	Open all deposit or share account(s) in the name of the Governmental Unit
<u>A, B, C, D, E</u> (3)	Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with the Bank.
(4)	Borrow money on behalf and in the name of the Governmental Unit, sign, execute and deliver promissory notes or other evidences of indebtedness
(5)	Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Governmental Unit as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest, and notice of non-payment.
(6)	Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Bank.
(7)	Other: _____

EFFECT ON PREVIOUS RESOLUTIONS: This resolution supersedes resolution dated _____, If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY: I further certify that the Governmental Unit Officers have, and at the time of adoption of this resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same.

Apply seal below where appropriate

In Witness Whereof, I have subscribed my name to this document and affixed the seal of the Governmental Unit on this date: 9/19/11

Attest by One Other Officer

Governmental Unit Clerk

RESOLUTIONS

The Governmental Unit named on this resolution resolves that:

- (1) The Bank is designated as a depository for the funds of the Governmental Unit and to provide other financial accommodations indicated in this resolution.
- (2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Bank. Any and all prior resolutions adopted by the Governmental Unit Officers of the Governmental Unit and certified to the Bank as governing the operation of this Governmental Unit's account(s) are in full force and effect, until the Bank receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Bank, establishing the authority for the changes.
- (3) The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Governmental Unit. Any Agent, so long as he/she acts in a representative capacity as agent of the Governmental Unit, is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated on page one, from time to time with the Bank, subject to any restrictions on this resolution or otherwise agreed to in writing.
- (4) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Governmental Unit with the Bank prior to the adoption of this resolution are hereby ratified, approved and confirmed.
- (5) The Governmental Unit agrees to the terms and conditions of any account agreement, properly opened by any Agent of the Governmental Unit. The Governmental Unit authorizes the Bank, at any time, to charge the Governmental Unit for all checks, drafts, or other orders, for the payment of money, that are drawn on the Bank, so long as they contain the required signature for this purpose.
- (6) The Governmental Unit acknowledges and agrees that the Bank may furnish at its discretion automated access devices to Agents of the Governmental Unit to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM), and debit cards.
- (7) The Governmental Unit acknowledges and agrees that the Bank may rely on alternative signature and verification codes issued to or obtained from the Agents named on this resolution. The term "alternative signature and verification codes" includes, but is not limited to, facsimile signatures on file with the Bank, personal identification numbers (PIN), and digital signatures. If a facsimile signature specimen has been provided on this resolution (or that are filed separately by the Governmental Unit with the Bank from time to time), the Bank is authorized to treat the facsimile signature as the signature of the Agent(s) regardless of by whom or by what means the facsimile signature may have been affixed so long as it resembles the facsimile signature specimen on file. The Governmental Unit authorizes each Agent to have custody of the Governmental Unit's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. The Bank shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

FOR BANK USE ONLY

Acknowledged and received on _____ (date) by _____ (initials). This Resolution is superseded by Resolution dated _____.

Comments: _____

**Bank**America's Most Convenient Bank[®]**MUNICIPAL MASTER SIGNERS CERTIFICATE****A/C 47242212564 Seymour Middle School Student Activity Account**Municipality Name:
Seymour Board of EducationTIN: 06-1246830Address (es):
Legal Street Address:98 Bank StreetSeymour, CT 06483Mailing Address (if different):

I, Clerk of Seymour Board of Education, a body corporate and politic duly organized and existing under the laws of the State/Commonwealth of Connecticut (the "Corporation"), hereby certify to TD Bank, N.A. (the "Bank") that the following named person(s) is/are authorized under the Certificate of Resolution presently on file with the Bank to act in accordance with all aspects of our banking relationship with the Bank, including, without limitation, the opening and closing of deposit accounts without completing a signature card for each new account as stated in said Certificate of Resolution:

Name:

MaryAnne MascoloRichard BeldenEdward StrumelloBernadette HamadMonica Briggs

Title:

SuperintendentAsst. SuperintendentChairman, BOEPrincipalAsst. Principal

Signature:

This certificate shall remain in full force and effect for a period of one (1) year from the date below or upon change in authorized signers, whichever occurs earlier.

Furthermore, the Corporation will be responsible for immediately notifying the Bank of any changes in authorized signers by properly executing an updated Certificate of Resolution and Municipal Master Signers Certificate.

I further certify that the foregoing are titles, names and genuine signatures of the present officers, employees and agents of the Corporation as identified in the most recent Certificate of Resolution on file with the Bank.

In Witness thereof, I have hereunto subscribed my name as Secretary of Seymour Board of Education on the date shown below.

Name of Municipality

Yashu Putorti

Date

Bank Use Only:**Resolution Verification:**

Date of Resolution: _____

Date Verified: _____

Verified By: _____

Signature: _____

Division: _____

MUNICIPAL / GOVERNMENTAL UNIT CORPORATE AUTHORIZATION RESOLUTION

TD BANK, N.A.

By: Seymour Board of Education

A/C4242212580 Bungay School Student Activity Fund

Hereinafter referred to as "Bank"

Hereinafter referred to as "Governmental Unit"

I, Yashu Pitoriti, certify that I am Clerk of the above named Governmental Unit organized under the laws of Connecticut, Federal Employer I.D. Number 06-1246830 and that the resolutions on pages 1 & 2 of this document are a correct copy of the resolutions adopted at a meeting of the Governmental Unit Officers (check one: ☐ City Councilors ☐ Town Councilors ☐ Town Selectmen ☒ Other Elected Governing Body (specify) Board of Education) duly and properly called and held on 9/19/11 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS. Any agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature (if used)
A. MaryAnne Mascolo Superintendent of Schools	X	X
B. Richard Belden Assistant Superintendent, Finance & Operations	X	X
C. Edward Strumello Chairman Board of Education	X	X
D. Mary Sue Feige Principal	X	X
E. Ernest Distasi Assistant Principal	X	X
F.	X	X

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power.)

Indicate A, B, C, D, E and/or F	Description of Power
<u>A, B, C</u> (1)	Exercise all the powers listed in this resolution
<u>A, B, C</u> (2)	Open all deposit or share account(s) in the name of the Governmental Unit
<u>A, B, C, D, E</u> (3)	Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with the Bank.
(4)	Borrow money on behalf and in the name of the Governmental Unit, sign, execute and deliver promissory notes or other evidences of indebtedness
(5)	Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Governmental Unit as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest, and notice of non-payment.
(6)	Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Bank.
(7)	Other: _____

EFFECT ON PREVIOUS RESOLUTIONS: This resolution supersedes resolution dated _____, If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY: I further certify that the Governmental Unit Officers have, and at the time of adoption of this resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same.

Apply seal below where appropriate

In Witness Whereof, I have subscribed my name to this document and affixed the seal of the Governmental Unit on this date: 9/19/11

Attest by One Other Officer

Governmental Unit Clerk

RESOLUTIONS

The Governmental Unit named on this resolution resolves that:

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- (4) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Governmental Unit with the Bank prior to the adoption of this resolution are hereby ratified, approved and confirmed.
- (5) The Governmental Unit agrees to the terms and conditions of any account agreement, properly opened by any Agent of the Governmental Unit. The Governmental Unit authorizes the Bank, at any time, to charge the Governmental Unit for all checks, drafts, or other orders, for the payment of money, that are drawn on the Bank, so long as they contain the required signature for this purpose.
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FOR BANK USE ONLY

Acknowledged and received on _____ (date) by _____ (initials). This Resolution is superseded by Resolution dated _____.

Comments: _____

**Bank**

America's Most Convenient Bank®

MUNICIPAL MASTER SIGNERS CERTIFICATE**A/C4242212580 Bungay School Student Activity Account**Municipality Name: Seymour Board of EducationTIN: 06-1246830

Address (es):

Legal Street Address:

98 Bank StreetSeymour, CT 06483Mailing Address (if different):

I, Clerk of Seymour Board of Education, a body corporate and politic duly organized and existing under the laws of the State/Commonwealth of Connecticut (the "Corporation"), hereby certify to TD Bank, N.A. (the "Bank") that the following named person(s) is/are authorized under the Certificate of Resolution presently on file with the Bank to act in accordance with all aspects of our banking relationship with the Bank, including, without limitation, the opening and closing of deposit accounts without completing a signature card for each new account as stated in said Certificate of Resolution:

Name:

MaryAnne MascoloRichard BeldenEdward StrumelloMary Sue FeigeErnest Distasi

Title:

SuperintendentAsst. SuperintendentChairman, BOEPrincipalAsst. PrincipalSignature:

This certificate shall remain in full force and effect for a period of one (1) year from the date below or upon change in authorized signers, whichever occurs earlier.

Furthermore, the Corporation will be responsible for immediately notifying the Bank of any changes in authorized signers by properly executing an updated Certificate of Resolution and Municipal Master Signers Certificate.

I further certify that the foregoing are titles, names and genuine signatures of the present officers, employees and agents of the Corporation as identified in the most recent Certificate of Resolution on file with the Bank.

In Witness thereof, I have hereunto subscribed my name as Secretary of Seymour Board of Education on the date shown below.

Name of Municipality

Yashu Putorti
Date**Bank Use Only:****Resolution Verification:**Date of Resolution: Date Verified: Verified By: Signature: Division:

MUNICIPAL / GOVERNMENTAL UNIT CORPORATE AUTHORIZATION RESOLUTION

TD BANK, N.A.

By: Seymour Board of Education

A/4242212697 Chatfield School Student Activity Account

Hereinafter referred to as "Bank"

Hereinafter referred to as "Governmental Unit"

I, Yashu Puforti, certify that I am Clerk of the above named Governmental Unit organized under the laws of Connecticut, Federal Employer I.D. Number 06-1246830 and that the resolutions on pages 1 & 2 of this document are a correct copy of the resolutions adopted at a meeting of the Governmental Unit Officers (check one: ☐ City Councilors ☐ Town Councilors ☐ Town Selectmen ☒ Other Elected Governing Body (specify) Board of Education) duly and properly called and held on 9/19/11 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS. Any agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature (If used)
A. MaryAnne Mascolo Superintendent of Schools	X	X
B. Richard Belden Assistant Superintendent, Finance & Operations	X	X
C. Edward Strunello Chairman Board of Education	X	X
D. David Oletina Principal	X	X
E. Leslie Sojka Assistant Principal	X	X
F.	X	X

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power.)

Indicate A, B, C, D, E and/or F	Description of Power
<u>A, B, C</u> (1)	Exercise all the powers listed in this resolution
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(4)	Borrow money on behalf and in the name of the Governmental Unit, sign, execute and deliver promissory notes or other evidences of indebtedness
(5)	Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Governmental Unit as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest, and notice of non-payment.
(6)	Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Bank.
(7)	Other: _____

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CERTIFICATION OF AUTHORITY: I further certify that the Governmental Unit Officers have, and at the time of adoption of this resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same.

Apply seal below where appropriate

In Witness Whereof, I have subscribed my name to this document and affixed the seal of the Governmental Unit on this date: 9/19/11

Attest by One Other Officer

Governmental Unit Clerk

RESOLUTIONS

The Governmental Unit named on this resolution resolves that:

- (1) The Bank is designated as a depository for the funds of the Governmental Unit and to provide other financial accommodations indicated in this resolution.
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- (4) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Governmental Unit with the Bank prior to the adoption of this resolution are hereby ratified, approved and confirmed.
- (5) The Governmental Unit agrees to the terms and conditions of any account agreement, properly opened by any Agent of the Governmental Unit. The Governmental Unit authorizes the Bank, at any time, to charge the Governmental Unit for all checks, drafts, or other orders, for the payment of money, that are drawn on the Bank, so long as they contain the required signature for this purpose.
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FOR BANK USE ONLY

Acknowledged and received on _____ (date) by _____ (initials). This Resolution is superseded by Resolution dated _____.

Comments: _____

**Bank**

America's Most Convenient Bank®

MUNICIPAL MASTER SIGNERS CERTIFICATE**A/C 4242212697 Chatfield School Student Activity Account****Municipality Name:**Seymour Board of Education**TIN:** 06-1246830**Address (es):****Legal Street Address:**98 Bank StreetSeymour, CT 06483**Mailing Address (if different):**

I, Clerk of Seymour Board of Education, a body corporate and politic duly organized and existing under the laws of the State/Commonwealth of Connecticut (the "Corporation"), hereby certify to TD Bank, N.A. (the "Bank") that the following named person(s) is/are authorized under the Certificate of Resolution presently on file with the Bank to act in accordance with all aspects of our banking relationship with the Bank, including, without limitation, the opening and closing of deposit accounts without completing a signature card for each new account as stated in said Certificate of Resolution:

Name:MaryAnne MascoloRichard BeldenEdward StrumelloDavid OlechnaLeslie Sojka**Title:**SuperintendentAsst. SuperintendentChairman, BOEPrincipalAsst. Principal**Signature:**

This certificate shall remain in full force and effect for a period of one (1) year from the date below or upon change in authorized signers, whichever occurs earlier.

Furthermore, the Corporation will be responsible for immediately notifying the Bank of any changes in authorized signers by properly executing an updated Certificate of Resolution and Municipal Master Signers Certificate.

I further certify that the foregoing are titles, names and genuine signatures of the present officers, employees and agents of the Corporation as identified in the most recent Certificate of Resolution on file with the Bank.

In Witness thereof, I have hereunto subscribed my name as Secretary of Seymour Board of Education on the date shown below.

Name of Municipality

Yashu PutortiDate**Bank Use Only:****Resolution Verification:****Date of Resolution:****Date Verified:****Verified By:****Signature:****Division:**

MUNICIPAL / GOVERNMENTAL UNIT CORPORATE AUTHORIZATION RESOLUTION

TD BANK, N.A.

By: Seymour Board of Education

A/C 4242212704 LoPresti School Student Activity Account

Hereinafter referred to as "Bank"

Hereinafter referred to as "Governmental Unit"

I, Yashu Putorti, certify that I am Clerk of the above named Governmental Unit organized under the laws of Connecticut, Federal Employer I.D. Number 06-1246830 and that the resolutions on pages 1 & 2 of this document are a correct copy of the resolutions adopted at a meeting of the Governmental Unit Officers (check one: ☐ City Councilors ☐ Town Councilors ☐ Town Selectmen ☒ Other Elected Governing Body (specify) Board of Education) duly and properly called and held on 9/19/11 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS. Any agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position	Signature	Facsimile Signature (if used)
A. MaryAnne Mascolo Superintendent of Schools	X	X
B. Richard Belden Assistant Superintendent, Finance & Operations	X	X
C. Edward Strumello Chairman Board of Education	X	X
D. David Olechna Principal	X	X
E. Leslie Sojka Assistant Principal	X	X
F.	X	X

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power.)

Indicate A, B, C, D, E and/or F	Description of Power
<u>A, B, C</u> (1)	Exercise all the powers listed in this resolution
<u>A, B, C</u> (2)	Open all deposit or share account(s) in the name of the Governmental Unit
<u>A, B, C, D, E</u> (3)	Endorse checks and orders for the payment of money or otherwise withdraw or transfer funds on deposit with the Bank.
(4)	Borrow money on behalf and in the name of the Governmental Unit, sign, execute and deliver promissory notes or other evidences of indebtedness
(5)	Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now owned or hereafter owned or acquired by the Governmental Unit as security for sums borrowed, and to discount the same, unconditionally guarantee payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest, and notice of non-payment.
(6)	Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a Safe Deposit Box in this Bank.
(7)	Other: _____

EFFECT ON PREVIOUS RESOLUTIONS: This resolution supersedes resolution dated _____. If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY: I further certify that the Governmental Unit Officers have, and at the time of adoption of this resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers granted to the persons named who have full power and lawful authority to exercise the same.

Apply seal below where appropriate

In Witness Whereof, I have subscribed my name to this document and affixed the seal of the Governmental Unit on this date: 9/19/11

Attest by One Other Officer

Governmental Unit Clerk

RESOLUTIONS

The Governmental Unit named on this resolution resolves that:

- (1) The Bank is designated as a depository for the funds of the Governmental Unit and to provide other financial accommodations indicated in this resolution.
- (2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by the Bank. Any and all prior resolutions adopted by the Governmental Unit Officers of the Governmental Unit and certified to the Bank as governing the operation of this Governmental Unit's account(s) are in full force and effect, until the Bank receives and acknowledges an express written notice of its revocation, modification or replacement. Any revocation, modification or replacement of a resolution must be accompanied by documentation, satisfactory to the Bank, establishing the authority for the changes.
- (3) The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Governmental Unit. Any Agent, so long as he/she acts in a representative capacity as agent of the Governmental Unit, is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated on page one, from time to time with the Bank, subject to any restrictions on this resolution or otherwise agreed to in writing.
- (4) All transactions, if any, with respect to any deposits, withdrawals, rediscounts and borrowings by or on behalf of the Governmental Unit with the Bank prior to the adoption of this resolution are hereby ratified, approved and confirmed.
- (5) The Governmental Unit agrees to the terms and conditions of any account agreement, properly opened by any Agent of the Governmental Unit. The Governmental Unit authorizes the Bank, at any time, to charge the Governmental Unit for all checks, drafts, or other orders, for the payment of money, that are drawn on the Bank, so long as they contain the required signature for this purpose.
- (6) The Governmental Unit acknowledges and agrees that the Bank may furnish at its discretion automated access devices to Agents of the Governmental Unit to facilitate those powers authorized by this resolution or other resolutions in effect at the time of issuance. The term "automated access device" includes, but is not limited to, credit cards, automated teller machines (ATM), and debit cards.
- (7) The Governmental Unit acknowledges and agrees that the Bank may rely on alternative signature and verification codes issued to or obtained from the Agents named on this resolution. The term "alternative signature and verification codes" includes, but is not limited to, facsimile signatures on file with the Bank, personal identification numbers (PIN), and digital signatures. If a facsimile signature specimen has been provided on this resolution (or that are filed separately by the Governmental Unit with the Bank from time to time), the Bank is authorized to treat the facsimile signature as the signature of the Agent(s) regardless of by whom or by what means the facsimile signature may have been affixed so long as it resembles the facsimile signature specimen on file. The Governmental Unit authorizes each Agent to have custody of the Governmental Unit's private key used to create a digital signature and to request issuance of a certificate listing the corresponding public key. The Bank shall have no responsibility or liability for unauthorized use of alternative signature and verification codes unless otherwise agreed in writing.

FOR BANK USE ONLY

Acknowledged and received on _____ (date) by _____ (initials). This Resolution is superseded by Resolution dated _____.

Comments: _____

**Bank**

America's Most Convenient Bank®

MUNICIPAL MASTER SIGNERS CERTIFICATE**A/C 4242212704 LoPresti School Student Activity Account****Municipality Name:**Seymour Board of Education**TIN:** 06-1246830**Address (es):****Legal Street Address:**98 Bank StreetSeymour, CT 06483**Mailing Address (if different):**

I, Clerk of Seymour Board of Education, a body corporate and politic duly organized and existing under the laws of the State/Commonwealth of Connecticut (the "Corporation"), hereby certify to TD Bank, N.A. (the "Bank") that the following named person(s) is/are authorized under the Certificate of Resolution presently on file with the Bank to act in accordance with all aspects of our banking relationship with the Bank, including, without limitation, the opening and closing of deposit accounts without completing a signature card for each new account as stated in said Certificate of Resolution:

Name:MaryAnne MascoloRichard BeldenEdward StrumelloDavid OlechnaLeslie Sojka**Title:**SuperintendentAsst. SuperintendentChairman, BOEPrincipalAsst. Principal**Signature:**

This certificate shall remain in full force and effect for a period of one (1) year from the date below or upon change in authorized signers, whichever occurs earlier.

Furthermore, the Corporation will be responsible for immediately notifying the Bank of any changes in authorized signers by properly executing an updated Certificate of Resolution and Municipal Master Signers Certificate.

I further certify that the foregoing are titles, names and genuine signatures of the present officers, employees and agents of the Corporation as identified in the most recent Certificate of Resolution on file with the Bank.

In Witness thereof, I have hereunto subscribed my name as Secretary of Seymour Board of Education on the date shown below.

Name of Municipality

Yashu PutortiDate**Bank Use Only:****Resolution Verification:****Date of Resolution:****Date Verified:****Verified By:****Signature:****Division:**