



FINANCE COMMITTEE

MINUTES

September 06, 2011

Seymour Middle School

7:00 p.m.

THOSE IN ATTENDANCE: Judy Flood, Jeanne Loda, Ed Strumello, Peter Kubik, Bruce Baker, MaryAnne Mascolo, Christine Syriac, Rick Belden, Yashu Putorti, Jay Hatfield, Jen Magri, Bernadette Hamad, Roberta Pratt

The meeting was called to order by Mrs. Flood at 7:05 P.M.

1. Review and Approve the Financial Management Summary for July, 2011

Mr. Belden noted the Financial Management Summary date should be June, 2011.

Mr. Belden indicated the year end process as far as final numbers is complete in his office and now they have to wait for the auditing review to be completed which will be sometime during late October/November. He reviewed the Financial Management Summary and detailed the transfers which were included in the report. Our transfers were slightly higher than in the past but still not significant. Maintenance, repairs, and snow removal are a big part of the 3.2%. Mr. Belden reviewed the accounts and noted the final status of each. Mr. Belden noted our electricity costs have been reduced due to the conservation efforts in the district.

MOTION: (Mrs. Loda/sec., Mr. Kubik) to recommend to the full board the acceptance of the June, 2011 Financial Management Summary as presented

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

2. Review and Approve the Recommended Transfers for Fiscal Year Ending June 30, 2011

MOTION: (Mrs. Loda/sec., Mr. Kubik) to approve the transfers in the amount of \$925,697.62 as presented in the Financial Management Summary

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda

3. Chairman's Report

None

4. Superintendent's Report

None

MOTION: (Mrs. Loda/sec., Mrs. Flood) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda

The meeting adjourned at 7:25 P.M.

Submitted by:
MaryAnne Mascolo