



FINANCE COMMITTEE

MINUTES

May 2, 2011

Seymour Middle School

7:00 p.m.

THOSE IN ATTENDANCE: Judy Flood, Jeanne Loda, Ed Strumello, MaryAnne Mascolo, Rick Belden

The meeting was called to order by Mrs. Flood at 7:02 P.M.

1. Review of Financial Summary for March, 2011

Mr. Belden reviewed the Financial Management Summary; reviewing the Balance Sheet/Grant Revenues/Cash Flow and noted that the bank accounts had been reconciled as of February 28, 2011.

He also reviewed the expenditures going over each account in detail. The one area for concern is Special Education outplacements which he will monitor closely. Mr. Belden also noted that current year end projections indicate that the Board of Education will provide a surplus to the town of \$1,403,025 which is the budgeted amount of ARRA SFS federal grant funds.

MOTION: (Mrs. Loda/sec., Mrs. Flood) to recommend to the full board the acceptance of the March, 2011 Financial Management Summary as presented

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

2. Review and Recommendation for Approval of Bid Awards

Mr. Belden reviewed Bid #11-01 High School Track Repair and Resurfacing and recommended we award the bid to Dalton Track and Tennis of Cheshire, CT. Their bid was in the amount of \$46,500.00

MOTION: (Mrs. Loda/sec., Mrs. Flood) to recommend to the full board to award bid #11-01 High School Track Repair and Resurfacing to Dalton Track and Tennis, Cheshire, CT in the amount of \$46,500.00

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

Mr. Belden reviewed Bid #11-02 High School Tennis Court Repair and Resurfacing to Dalton Track and Tennis, Cheshire, CT in the amount of \$9,527.00

MOTION: (Mrs. Loda/sec., Mrs. Flood) to recommend to the full board to award bid #11-02 High School Tennis Court Repair and Resurfacing to Dalton Track and Tennis, Cheshire, CT in the amount of \$9,527.00

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

3. Chairman's Report

None

4. Superintendent's Report

None

MOTION: (Mrs. Loda/sec., Mrs. Flood) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mrs. Loda, Mr. Kubik

MOTION: (Mrs. Loda, Mr. Kubik, sec.) to adjourn the meeting at 7:22 P.M.

Submitted by:
MaryAnne Mascolo