



FINANCE COMMITTEE

MINUTES

December 20, 2010
Seymour Middle School
7:00 p.m.

THOSE IN ATTENDANCE: Judy Flood, Jeanne Loda, Pete Kubik, Bruce Baker, Ed Strumello, MaryAnne Mascolo, Rick Belden,

The meeting was called to order by Mrs. Flood at 7:07 P.M.

1. Review of Financial Summary for October 2010

Mr. Belden reported that all bank accounts have been reconciled as of October 31, 2010. Mr. Belden also noted that the audit fieldwork has been basically completed with follow up in December to complete the financial statements. Mr. Belden reviewed the expenditures and note most are on target. The Unemployment Compensation account will be over budget and Mr. Belden will continue to monitor the account.

The conversion to the new Human Resource Consulting Group (HRCG) payroll system is proceeding positively and the business office is in the process of cleaning up some minor issues. We are on target to start using the new system for the first payroll in January.

The transportation software system (Transfinder) has recently been upgraded to provide the capability for Google maps to be embedded in the routing display. This will allow users to visually see the details at each of our bus stop locations and improve our ability to provide safe and efficient bus transportation to our students.

MOTION: (Mrs. Loda, sec., Mr. Kubik) to accept the November, 2010 Financial Management Summary as presented

SO VOTED

AFFIRMATIVE: Mrs. Flood, Mr. Kubik, Mrs. Loda

2. Chairman's Report

None

3. Superintendent's Report

None

MOTION: (Mrs. Loda, sec. Mr. Kubik) to adjourn the meeting at 7:21 P.M.

Submitted by:
MaryAnne Mascolo