



## FINANCE COMMITTEE

### MINUTES

November 15, 2010  
Seymour Middle School  
7:00 p.m.

**THOSE IN ATTENDANCE:** Judy Flood, Jeanne Loda, Pete Kubik, MaryAnne Mascolo, Rick Belden,

The meeting was called to order by Mrs. Flood at 7:00 P.M.

#### **1. Review of Financial Summary for October 2010**

Mr. Belden reported that all bank accounts have been reconciled as of September 30, 2010. Mr. Belden also noted that the auditors have been in and are nearing the end of their work with the BOE. Additionally, the business office is working on the conversion of the payroll software. The first paychecks in January will be through the new payroll system. Mr. Belden called the committee's attention to the expenditure report which includes the year to date activity for the period ending October 31, 2010. The certified staff and non-certified accounts are on target and will continue to be monitored. Unemployment compensation will be over budget at the end of the year due to teachers who no longer work for the district and have not found jobs to date. Repairs and maintenance activity is being closely monitored because of the limited funding available. New special education outplacements have occurred and will be reflected in the November summary. The technology line has been frozen until the end of the school year in order to provide funds for any unforeseen expenses over the winter.

**MOTION:** (Mrs. Loda, sec., Mr. Kubik) to accept the October 2010 Financial Management Summary as presented

**SO VOTED**

**AFFIRMATIVE:** Mrs. Flood, Mr. Kubik, Mrs. Loda

#### **2. Chairman's Report**

None

#### **3. Superintendent's Report**

None

**MOTION:** (Mrs. Loda, sec. Mr. Kubik) to adjourn the meeting at 7:20 P.M.

Submitted by:  
MaryAnne Mascolo