



FINANCE COMMITTEE

MINUTES

September 20, 2010

LoPresti Elementary School

7:00 p.m.

THOSE IN ATTENDANCE: Judith Flood, Peter Kubik, Jeanne Loda, MaryAnne Mascolo, Rick Belden

The meeting was called to order by Mrs. Flood at 7:00 P.M. with the Pledge of Allegiance.

1. Review of Financial Summary for July and August 2010

Mr. Belden reviewed the Financial Summary for the periods ending July and August, 2010. Mr. Belden quickly reviewed the summary for the finance committee members explaining such items as salaries and encumbrances. He noted that a workmen's compensation injury occurred over the summer and will be pending. He also reviewed the technology line item and explained costs associated with outplacement. The approval of the Summary will be removed from this evening's consent agenda as members of the full board had only received their summaries this evening. Postponement will give them time to thoroughly review the summaries.

Mr. Belden also indicated that the Board of Finance would like to begin the budget process earlier this year and will be calling on the Board of Education for assistance. He also noted that the upcoming budget may become problematic in the areas of health insurance and possibly heating and utility costs.

2. Chairman's Report

Mrs. Flood just noted that the Financial Summary for July and August 2010 would be removed from this evening's Consent Agenda.

3. Superintendent's Report

None

MOTION: (Mrs. Loda, sec. Mr. Kubik) to adjourn the meeting at 7:15 P.M.

Submitted,
Lisa Willadsen
Board of Education Clerk