

Seymour Board of Education
Finance Committee Meeting
Minutes
October 19, 2009
7:00 p.m.
Seymour High School

THOSE IN ATTENDANCE: Bruce Baker, Jim Ward, Fred Stanek, MaryAnne Mascolo,
Christine Syriac, Rick Belden

OTHERS PRESENT: Jim Garofolo, Judy Flood, Jeanne Loda

The meeting was called to order at 7:02 p.m.

Mr. Belden reviewed the financial summary for the period ending September 30, 2009. Highlighted items of discussion included the status of the year end audit, review of the check register, and potential areas of budgetary concern (workers compensation and special education tuition). Mr. Belden reviewed the recent information from the State Department of Education concerning a reduction in the Special Education Excess Cost Grant, which is the primary cost issue related to a potential increase in special education tuition.

Mr. Belden also highlighted that our unemployment insurance line item is projected to have a surplus at year end, as the majority of employees laid off as of June 30, 2009 had secured new employment.

MOTION (Mr. Baker/Mr. Stanek) to recommend to the full Board to approve the financial summary for the period ending September 30, 2009

SO VOTED

AFFIRMATIVE: Mr. Baker, Mrs. Stanek, Mr. Ward

MOTION (Mr. Baker/Mr. Stanek) to adjourn

SO VOTED

AFFIRMATIVE: Mr. Baker, Mrs. Stanek, Mr. Ward

The meeting adjourned at 7:22 p.m.

Submitted by:
MaryAnne Mascolo