

Seymour Board of Education  
**Finance Committee Meeting**  
**Minutes**  
September 21, 2009  
7:00 p.m.  
Bungay Elementary School

**THOSE IN ATTENDANCE:** Bruce Baker, Jim Ward, Fred Stanek, Jeanne Loda, Judy Flood, Jim Garofolo, MaryAnne Mascolo, Christine Syriac, Rick Belden

The meeting was called to order at 7:05 p.m.

Mr. Belden informed the committee that the auditors will be in the district beginning September 28, 2009 and stay for approximately one week. All bank accounts have been reconciled as of July 31, 2009. The auditors had been in the district earlier to complete field work. This audit will be completed 5 or 6 weeks sooner than in the past. The piece of information that is missing and is being completed by a third party is the GASB 45 Post Retirement Benefits Valuation.

Mr. Belden noted that there were limited retirements this past summer and his office is in the process of cleaning up the salary accounts.

The head night custodian at the high school remains out on workers compensation. Part-time custodians and the re-assignment of regular custodians have been used to pick up the work load.

Mr. Al Fleck is retiring as a custodian, effective 9/1/09. As this retirement was unanticipated, the retirement payout of approx. \$35,000 was not budgeted for.

Summer projects were kept to a minimum and only safety issues were completed. The strategy is to only complete priority/safety maintenance and hold the remaining funds until spring, 2010.

Mr. Belden explained the benefits of the new Sungard Accounting system and how the encumbrance system is fully implemented. He also reported that the ADP conversion is almost completed. Business office personnel and school staff will have remote access to payroll related information via a web portal on our web site.

Mr. Belden reported that the Special Education Excess Cost Grant has been cut to a 70% - 75% reimbursement level, which is less than the 80% level budgeted for 2009-10. Mr. Belden is reviewing current and projected out placed students to determine if the special education tuition accounts will remain within budget. These accounts will be closely monitored throughout the year.

Mr. Ward would like an end of year summary from Mr. Natzel regarding facilities and maintenance projects.

**MOTION** (Mr. Baker/Mr. Stanek) to recommend to the full Board to approve the financial summary for the period ending August 31, 2009

**SO VOTED**

**AFFIRMATIVE:** Mr. Baker, Mrs. Stanek, Mr. Ward

**MOTION** (Mr. Baker/Mr. Stanek) to adjourn

**SO VOTED**

**AFFIRMATIVE:** Mr. Baker, Mrs. Stanek, Mr. Ward

The meeting adjourned at 7:22 p.m.

Submitted by:  
MaryAnne Mascolo