

Seymour Board of Education
Finance Committee Meeting
Minutes
June 15, 2009
6:00 p.m.
Seymour Middle School

THOSE IN ATTENDANCE: Jim Ward, Bruce Baker, MaryAnne Mascolo, Rick Belden

The meeting was called to order at 6:03 p.m.

Mr. Belden reviewed the Financial Summary ending May 31, 2009. We are getting to the end of the fiscal year and are working on cleaning up and closing out the books as of June 30, 2009. We will be asking the board to authorize us to spend any leftover funds. The business office is working very closely with Mr. Natzel (maintenance) and Mrs. Snopkowski (special education) on purchase order encumbrances for next years' budget as these are two areas with unanticipated costs and also working with our third party for workers' compensation for the same reason. We are anticipating that we will be on budget for the current year. We did receive the final ECS grants payments that have been deposited and are reflected in this report. We are anticipating our Oxford Tuition payment soon also. We are targeting the closing of the books by early October. Tuition line item #561 is over budget. These are for students who attend magnet schools; we are billed if a student is special education and attending a magnet school. There is no prior notice of these costs, so there is no way to budget for these costs.

MOTION: (Mr. Ward/Mr. Baker) to accept the financial summary as presented by Mr. Belden for the period ending May 31, 2009.

SO VOTED

AFFIRMATIVE: Mr. Jim Ward, Mr. Bruce Baker

MOTION: (Mr. Ward/Mr. Baker) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Mr. Jim Ward, Mr. Bruce Baker

The meeting adjourned at 6:22 p.m.

Submitted by:
MaryAnne Mascolo