

Seymour Board of Education
Finance Committee Meeting
Minutes
March 16, 2009
7:00 p.m.
Seymour Middle School

THOSE IN ATTENDANCE: Fred Stanek, Bruce Baker, MaryAnne Mascolo, Christine Syriac, Rick Belden

The meeting was called to order at 7:03 p.m.

Mr. Belden informed the committee that all bank accounts have been reconciled as of January 31, 2008. James George, our auditors, for the fiscal year ending June 30, 2009 will be scheduling transactional audit testing for late in April 2009. This is the first time we are trying this process. This timeline is helpful as Mr. Belden will be in a better position to complete the ED101 in September.

All accounts have been frozen until the end of the year. The expenditure projection for this year indicates that the Board of Education will remain within budget in total but certain accounts will require transfers.

MOTION: (Mr. Baker/Mr. Stanek) to accept the financial summary as presented by Mr. Belden for the period ending February 28, 2009.

SO VOTED

AFFIRMATIVE: Bruce Baker, Fred Stanek,

Mr. Stanek inquired about Student Activities monies and Mr. Belden responded that he is in the process of developing a new procedure and it will be aligned with some to the present practices, for example, requiring two signatures on checks.

MOTION: (Mr. Baker/Mr. Stanek) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Bruce Baker, Fred Stanek,

The meeting adjourned at 7:20 p.m.

Submitted by:
MaryAnne Mascolo