

SEYMOUR
BOARD OF EDUCATION
Finance Committee

Minutes

January 20, 2009
Chatfield Elementary School
6:30 p.m.

THOSE IN ATTENDANCE: Bruce Baker, Jim Ward, Fred Stanek, Rick Belden, MaryAnne Mascolo, Christine Syriac, Judy Flood, Frank Amara, Jay Brennan

Meeting was called to order at 6:40 p.m.

Mr. Belden reviewed the Financial Management Summary ending December 31, 2009. We received our first installment tuition payment from Oxford and it was successfully deposited with the town finance department. The audit reports were completed and delivered to the state of Connecticut by the December 31, 2009 deadline. The reports will be presented to the Board of Finance next week and once they have reviewed and approved the reports, they will be presented to the Board of education finance committee for approval. We had a new auditor who asked questions differently and the firm did a good job, they asked good questions and were responsive in getting the information back to us. The recommendations centered on our personnel files specifically our I9 Immigration forms. The other recommendation had to do with untimely deposits of our grant checks. Grants are now on the Sungard financial system. Certified and non-certified staff accounts are within budget. Rick will now include the budget target remaining on the financial summaries from now until the end of the year. The larger line items are well within the targets. The tentative contract with the paraprofessional bargaining unit is with Attorney Gary Brochu and is expected to be ratified within the next 10 days. Once it is ratified it will be brought to the full board for approval. Workers Compensation account was found to include an accounting error from the prior months billings and the BOE will have a credit due to us and should offset the rest of our costs for the rest of the year. The rest of the accounts have been monitored for several months. The Sp Ed excess cost grant is being monitored by us so that we are sure the state does not touch this money due to the state deficit. There some discussion on the custodial account specifically related to the scrubbers. We are currently behind on replacing the scrubbers by two years.

There are three proposed account transfers. The Special Education Summer School account, Technical Services, and Liability Insurance was increased as recommended by the auditors.

MOTION: (Baker/Stanek) to transfer \$1291 from 129-substitutes non-certified to 127-Special Education Summer School

SO VOTED

AFFIRMATIVE: Bruce Baker, Fred Stanek, Jim Ward

MOTION: (Baker/Stanek) to transfer \$12,500 from 320-Special Education Services to 340-Technical Services

SO VOTED

AFFIRMATIVE: Bruce Baker, Fred Stanek, Jim Ward

MOTION: (Baker/Stanek) to transfer \$132 from 590-Adult Education, \$210 520-Property Insurance, \$2862 320-Professional Educational Services to 521- Liability Insurance

SO VOTED

AFFIRMATIVE: Bruce Baker, Fred Stanek, Jim Ward

Transfers are approved.

MOTION: (Baker/Stanek) to accept the Financial Management Summary period ending December 31, 2009.

SO VOTED

AFFIRMATIVE: Bruce Baker, Fred Stanek, Jim Ward

There was some discussion on legal services and how we might be able to reduce the costs in light of the upcoming budget cuts.

MOTION: (Baker/Stanek) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Bruce Baker, Fred Stanek, Jim Ward

The meeting adjourned at 7:02 p.m.

Submitted by:
MaryAnne Mascolo