

CO. 11/27/12  
DATE: 11/27/12  
TIME: 2:40pm  
TOWN CLERK'S OFFICE

**Seymour Public Library Board of Directors Meeting Minutes- November 15, 2012 - Regular Meeting**

In attendance: Joyce Koslowski, Loreen Coe, Dianna Koskelowski, Pauline Lounsbury, Diane Sosnovich, Steve Kulas, Paul Thompson, Nancy Cretella, and Carol Ralston, Library Director. Absent: Susan Strumello.

Chair, Joyce Koslowski called the meeting to order at 7:00 p.m. with the Pledge of Allegiance.

**Annual Wooster Fund Investment Portfolio Review:** The meeting began with a Wooster fund investment portfolio review by Regina Collins and Paul Musarra, both from Bank of America. Regina Collins was in attendance and Paul Musarra reviewed the fund's performance this year via conference call. Mr. Musarra feels the fund has done very nicely, the current allocations are appropriate, and thinks we can expect an approximate 3% growth next year. Regina Collins noted that although the fee schedule increased, she had recommended our fees be discounted 25% instead of the current 20%, so our fees will not increase.

**Review of the Minutes from the October 18 Regular Meeting:**

Motion to accept: Dianna Koskelowski; Second: Nancy Cretella. Approved 6-0-2, with Steve Kulas and Diane Sosnovich abstaining.

**Approval of the Treasurer's Report for October:**

Motion to accept: Steve Kulas; Second: Dianna Koskelowski. Discussion on how fuel costs are doing in relation to budgeted amount in light of the changeover to gas and Carol stated that although it is a bit early to tell yet, they are looking good so far. Approved 8-0-0.

**Librarian's Report:**

Building Maintenance: Tony Caserta is aware of the maintenance problems in the Men's Rooms mentioned last month and they will be addressed.

**Unfinished Business:**

**Report from Material Selection Policy Committee:** The policy was reviewed and some adjustments were made to the wording. Further discussion regarding request for reconsideration of materials will take place at the December meeting.

**New Business:**

**Expenditures for November:** A motion to approve as listed was made by Steve Kulas; Second by Loreen Coe. Approved 8-0-0.

A motion to adjourn was made by Paul Thompson; Second: Steve Kulas. Approved 8-0-0.

Meeting adjourned at 8:14 p.m.

The next regular meeting of the board will be December 13, 2012.

Respectfully submitted,

Dorie Poeta, Recording Secretary

11/23/12