Tax Incentive Meeting Notes Dec. 19, 2011

In Attendance: John Conroy, Phil Wilhelmy, Ted Holly, and Al Bruno

Meeting started at 7:00 p.m.

Pledge of Allegiance

John Conroy elected Chairman 3-0-1 (Mr. Conroy abstained)

Al Bruno elected Secretary 3-0-1 (Mr. Bruno abstained)

Review of Comparison of Tax Incentive Program document. Document is structured with CT statutes at its basis, but leaves discretion to Board of Selectmen with bandwidths in place.

SMART Plan currently in place would have to be scrapped by BOS and have a new plan put in place.

Group briefly discussed the current Town of Seymour Tax Incentive Policy (dated 2.1.11). Section E, bullet #3 re: Incentive levels – talk of changing \$25K to \$100K

For next meeting/next steps:

What will the abatement levels be? What would bandwidths be? Do we have building, inspection, and other permit fees for any such qualifying development?

Next meetings: Jan. 4, 2012 and Jan. 25, 2012