

# Seymour Board of Education



## FINANCE COMMITTEE MINUTES

April 6, 2015

Bungay Elementary School

Cafeteria

7:00 p.m.

**Board Members in Attendance:** Kristin Harmeling, Chairperson  
Yashu Putorti  
**Others in Attendance:** Christine Syriac  
Rick Belden  
Lee-Ann Dauerty, Board Clerk  
Jim Freund

### I. CALL TO ORDER

Ms. Harmeling called the meeting to order the Pledge of Allegiance at 7:00 pm

### II. REPORTS AND INFORMATION

#### A. Information and Recommended Action

#### 1. Review and recommendation to the full Board of Education to approve the Financial Management Summary ending March 31, 2015

Ms. Harmeling asked Mr. Belden to do a brief overview of the Financial Management Summary. Mr. Belden said 75% of the ECS had been received and the balance should be received by the end of May or June. He said he has been working with the town to establish the Internal Services Fund which will serve to pay the Workers Compensation claims for the Town as well as the Board of Education. The next step is to present the concept to the Board of Finance. Mr. Belden said several line items will run in deficit but as of July 1 he is confident all of them will be clean. Ms. Harmeling asked if we will be removing the Workers' Compensation line item once the Internal Services Fund is up and running. Mr. Belden said he was not sure. It may be kept as a line item that is transferred to the Internal Services Fund. She also asked if this fund could be used for other situations such as snow removal. Mr. Belden said this typically would not be used for things that could be over expended. Mrs. Syriac said there is a proposal in the works that will be brought to the Facilities Committee and the full Board to consider hiring private contractors for snow removal. Mr. Belden reviewed the remaining line items including tuition reimbursement, which Ms. Harmeling had a question on regarding the amount in the line item. Mr. Belden explained that it is difficult to predict because it depends on when the courses are completed.

**MOTION:** (Mr. Putorti/sec., Ms. Harmeling) to recommend to the full Board the approval of the Financial Management Summary ending March 31, 2015 as presented

**AFFIRMATIVE:** Ms. Harmeling, Mr. Putorti

2. Fixed Asset Write Off

**MOTION:** (Ms. Harmeling/sec., Mr. Putorti) to recommend to the full Board the approval of the write off of the equipment in the attached Fixed Asset Write Off listing totaling \$502,451 in original cost and \$502,451 in accumulated depreciation due to obsolescence and no longer in use by the Board of Education

**AFFIRMATIVE:** Ms. Harmeling, Mr. Putorti

3. 2015-16 Board Education Budget Communication Discussion

Ms. Harmeling reported that the webinar went well and that 110 watched it live and an additional 100 views had occurred by the next morning. On Tuesday, April 7, the budget presentation will be made at Seymour Middle School and at Bungay School on Thursday, April 9.

C. Reports

1. Chairman's Report

None

2. Superintendent's Report

None

III. ADJOURNMENT

**MOTION:** (Mr. Putorti/sec., Ms. Harmeling) to adjourn the meeting

**AFFIRMATIVE:** Ms. Harmeling, Mr. Putorti

The meeting adjourned at: 7:14 pm.

Submitted by:  
Lee-Ann Dauerty  
Board Clerk