



## FINANCE COMMITTEE MINUTES

May 4, 2015

Seymour Middle School

Library Media Center

7:00 p.m.

**Committee Members in Attendance:** Kristen Harmeling  
Jen Magri

**Others in Attendance:** Yashu Putorti  
Christine Syriac  
Rick Belden  
Lee-Ann Dauerty, Board Clerk  
Rob Dyer  
Tara Yusko

### I. CALL TO ORDER

A. Ms. Harmeling called the meeting to order with the Pledge of Allegiance at 7:03 p.m.

### II. REPORTS AND INFORMATION

A. Information and Recommended Action

Mr. Belden reviewed the Financial Management Summary along with a separate document he distributed to address some of the committee's questions. He reminded the committee that there may be slight discrepancies between the two documents because of the date that they were prepared. He reviewed each line item indicating if there was a deficit or surplus and how it would be handled. He discussed line item 431 Buildings Repair and Maintenance saying there is no flexibility with this account. There are certain things that have to be done and there is no room for emergency situations. He said the account should be around \$400,000. Ms. Harmeling asked what amount is budgeted for next year and Mr. Belden said he thought it was around \$300,000. Ms. Harmeling said this is important for the Board of Finance to know we are already short \$100,000. Mr. Belden said they would try to manage this by not doing some of the things that need to be done every year, instead doing them every other year. Ms. Harmeling said we should take a look at this line item during next year's budget process. Ms. Harmeling said we need to be prepared because she feels the Board of Finance will feel the Workers' Compensation solution was a gift to the Board of Education. Ms. Magri said it is not a gift since we will still have allocations going toward Workers' Compensation. Mr. Belden reported that he has not yet received the final number for ECS. He indicated that some line items are frozen. Ms. Harmeling asked what we are not spending. Mr. Belden said Technology is always hit and this makes it difficult to plan for technology. Mr. Belden said overall he expects to break even this year as there are no big issues on the horizon. He said he is meeting with Mr. Natzel on Tuesday to discuss summer projects. Mrs. Syriac said the Board of Finance has requested what our savings will be due to retirements and benefits savings. Ms. Harmeling asked as it stands right now, if we would have to cut a position. Mrs. Syriac said we have one more teacher than what we have a spot for but with the resignation of the kindergarten teacher who was on a child rearing leave, it saves one job.

1. Review and recommendation to the full Board of Education to approve the Financial Management Summary ending April 30, 2015  
**MOTION:** (Ms. Magri/sec., Mr. Putorti) to recommend to the full Board the approval of the Financial Management Summary ending April 30, 2015 as presented

**SO VOTED**

**AFFIRMATIVE:** Ms. Harmeling, Ms. Magri, Mr. Putorti

B. Reports

1. Chairman's Report  
None
2. Superintendent's Report  
None

**MOTION:** (Mr. Putorti/sec., Ms. Magri) to adjourn

**SO VOTED**

**AFFIRMATIVE:** Ms. Harmeling, Ms. Magri, Mr. Putorti

The meeting adjourned at 7:21p.m.

Submitted by  
Lee-Ann Dauerty  
Board Clerk