



FINANCE COMMITTEE MINUTES

June 1, 2015
Seymour High School
Cafeteria
6:30 p.m.

Board Members Present: Kristen Harmeling
Jennifer Magri
Yashu Putorti
Others Present: Christine Syriac
Rick Belden
Cindy Brooks

I. CALL TO ORDER

A. Salute to Flag

Ms. Harmeling called the meeting to order with the Pledge of Allegiance at 6:33 pm.

II. REPORTS AND INFORMATION

A. Information and Recommended Action

1. Review and recommendation to the full Board of Education to approve the Financial Management Summary ending May 31, 2015

Mr. Belden indicated that the Financial Management Summary has been updated through the end of May. He said the Fixed Assets Software would be up and running by July 1. We are continuing to monitor workers compensation claims. We have had one more sizeable claim for elbow surgery. The injury happened years ago. Ms. Magri asked if we knew for sure this happened on school property and Ms. Harmeling asked if the original claim was filed properly. She also wanted to know if it definitive. Mr. Belden indicated that there has been ongoing treatment by a Workers Compensation doctor. He said we will continue to monitor the numbers in this line item. We are still in position to not be in a deficit situation at year end if the town comes through with the Workers Compensation payment. Year end transfers will be done in July and the Workers Compensation transfer should be done at that time.

MOTION: (Ms. Magri/sec., Mr. Putorti) to recommend to the full Board the approval of the Financial Management Summary ending May 31, 2015 as presented

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

B. Reports

1. Chairman's Report

None

2. Superintendent's Report

None

III. ADJOURNMENT

MOTION: (Ms. Magri/sec., Mr. Putorti) to adjourn

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

The meeting adjourned at 6:38 pm.