

Seymour Board of Education



FINANCE COMMITTEE MINUTES

November 4, 2015
Seymour Middle School
Library Media Center
7:15 p.m.

COPY RECEIVED
DATE: 11/9/15
TIME: 10:25AM
TOWN CLERK'S OFFICE

COMMITTEE MEMBERS IN ATTENDANCE:

Kristin Harmeling, Chairman
Jennifer Magri
Yashu Putorti

OTHERS IN ATTENDANCE:

Christine Syriac, Superintendent of Schools
Vonda Tencza, Associate Superintendent
Rick Belden, Asst. Supt., Finance & Operations
Lee-Ann Dauerty, Board Clerk

I. CALL TO ORDER

Ms. Harmeling called the meeting to order with the Pledge of Allegiance at 7:15 pm.

II. REPORTS AND INFORMATION

A. Information and Recommended Action

1. Financial Management Summary ending October 29, 2015

Mrs. Harmeling took a minute to explain to the audience how the Finance Committee works and who the members of the committee were. She then asked Mr. Belden to review the Financial Management Summary ending October 29, 2015. Mr. Belden reported that he met with the auditors earlier in the day and most of the field work has been done saying we are in good shape. He said the expenditures are tracking well and he has more information for tuition and outplaced students and we are in relatively good shape with the number on the budget. He is keeping an eye on any potential outplacements that may happen. Ms. Harmeling asked about the audit adjustment and if there is any formal communication with the town. Mr. Belden said this is done through the auditors. He explained that the methodology has been changed for next year. Mr. Belden also explained the freeze on discretionary spending. He explained this was necessary so the funds would be available should we have unknown expenses to deal with during the winter.

MOTION: (Ms. Magri/sec., Mr. Putorti) to recommend to the full Board the approval of the Financial Management Summary ending October 29, 2015 as presented

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

B. Chairman's Report

None

C. Superintendent's Report

None

III. ADJOURNMENT

MOTION: (Mr. Putorti/sec., Ms. Magri) to adjourn the meeting

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

The meeting adjourned at 7:24 pm.

Submitted by:
Lee-Ann Dauerty, Board Clerk