



# FINANCE COMMITTEE MINUTES

October 5, 2015  
Bungay Elementary School  
6:30 p.m.

COPY RECEIVED  
DATE: 10/14/15  
TIME: 9:45 am  
TOWN CLERK'S OFFICE

**COMMITTEE MEMBERS IN ATTENDANCE:** Jennifer Magri  
Yashu Putorti

**COMMITTEE MEMBERS ABSENT :** Kristin Harmeling, Chairman

**OTHERS IN ATTENDANCE:** Christine Syriac, Superintendent of Schools  
Vonda Tencza, Associate Superintendent  
Rick Belden, Asst. Supt., Finance & Operations  
Lee-Ann Dauerty, Board Clerk

**I. CALL TO ORDER**

Mr. Putorti called the meeting to order with the Pledge of Allegiance at 6:35 pm.

**II. REPORTS AND INFORMATION**

**A. Information and Recommended Action**

**1. Financial Management Summary ending September 30, 2015**

Mr. Putorti asked Mr. Belden to do a review of the Financial Management Summary. Mr. Belden said this report is ending September 30, 2015 and it is the first full month. He reported the ED001 and ED141 have been completed by the auditors. They will return in late October for the regular audit. The salary accounts are now populated as well as the substitutes line item. Substitute teachers are needed for medical leaves and maternity cases. He said the Professional Services line item will be encumbered in October. The secretaries and teachers are in arbitration and those costs have not been budgeted. We are incurring costs for security projects in the technology line item then the line item will be frozen. Building and Maintenance has been frozen and they are dealing with emergency situations only. Ms. Magri asked about the transportation encumbrances and Mr. Belden said not all the bills for outplaced students have been received. This will be booked in October.

**MOTION:** (Mr. Putorti/sec., Ms. Magri) to recommend to the full Board the approval of the Financial Management Summary ending June 30, 2015 as presented

**SO VOTED**

**AFFIRMATIVE:** Ms. Magri, Mr. Putorti

**B. Chairman's Report**

None

**C. Superintendent's Report**

None

**III. ADJOURNMENT**

**MOTION:** (Mr. Putorti/sec., Ms. Magri) to adjourn the meeting

**SO VOTED**

**AFFIRMATIVE:** Ms. Magri, Mr. Putorti

Meeting adjourned at 6:41 pm

Submitted by:  
Lee-Ann Dauerty  
Board Clerk