

**Town of Seymour
Board of Finance**

Minutes

**Budget Deliberations
Monday, March 21, 2016 at 7:00pm
Norma Drummer Room, Seymour Town Hall**

Members Present: Aileen Baldwin, Jim Cretella, Zani Imetovski, Beverly Kennedy, Heather McDaniel, Bill Sawicki, John Stelma; Richard Demko (alternate)

Members Absent: None

Others Present: Stephen Behuniak, Rick Belden, Kristen Harmeling, Ehlayna Napolitano, Yashu Putorti, Christine Syriac, and Doug Thomas

Item #1 – Call to order

Chairman Bill Sawicki called the deliberations to order at 7:02pm.

Item #2 – Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Deliberation and Discussion of 2016/2017 Budget

The Board of Finance discussed and deliberated on various departmental requests for the current budget

- Board of Education: set at \$32,599,415
- Expenses: no discussion
- Revenues:
 - New line item for "Municipal Revenue Sharing Sales Tax" for \$494,298 was for the ½ -cent sales tax collected and earmarked for municipal aid.
 - New line item for "Motor Vehicle Property Grants" for \$249,143 was for the reimbursement for loss of revenue due to the new state mandate on the mill rate for motor vehicles. We have a projected loss in revenue of \$268,500.
 - Need to remove line item for "Oxford Payment" as this is complete
 - Contingency is at \$205,000; Use of Fund Balance is at \$80,000
 - Mill rate would be increased by 1.41 mills; the revaluation will cause taxes to be less.
- Motion to:
 - Set the expenses and revenues for the 2016/2017 budget for the Town of Seymour at \$56,152,740
 - Set the general mill rate at 36.0 (the mill rate for motor vehicles is at 32.0 per state mandate)

Motion: Heather McDaniel

Second: Beverly Kennedy

Yes: 7

No: 0

Abstain: 0

- Town Budget Hearing will be March 31st at the Seymour High School Auditorium at 7pm.

Item #4– Adjournment

Meeting was adjourned at 7:28pm.

Submitted by:

Monica Dimon

Recording Secretary