

Town of Seymour  
Board of Finance

Minutes

COPY RECEIVED  
DATE: 3/23/16  
TIME: 3:58 PM  
TOWN CLERK'S OFFICE

Regular Meeting  
Tuesday, March 22, 2016 at 7:00pm  
Norma Drummer Room, Seymour Town Hall

**Members Present:** Jim Cretella, Zani Imetovski, Beverly Kennedy, Heather McDaniel, Bill Sawicki and John Stelma; Richard Demko (alternate).

**Members Absent:** Aileen Baldwin

**Others Present:** Scott Bassett, Rick Belden, Tony Caserta, Jennifer Mazzuoccolo, Ehlayna Napolitano, Doug Thomas, and Sean Walsh

**Item #1 – Call Meeting to order**

Chairman Bill Sawicki called the meeting to order at 7:02pm.

**Item #2 – Pledge of Allegiance**

Everyone saluted the Flag and recited the Pledge of Allegiance.

**Item #3 – Seating of Alternates**

Motion was made to seat Richard Demko as alternate

Motion: Beverly Kennedy                      Second: Jim Cretella  
Yes: 5                      No: 0                      Abstain: 0

**Item #4 – Public Comment**

None

**Item #5 – Approval of Minutes—February 25, 2016 Regular (Special) Meeting**

Motion to approve Minutes from February 25, 2016 Regular (Special) Meeting

Motion: Jim Cretella                      Second: Richard Demko  
Yes: 6                      No: 0                      Abstain: 0

**Item #6 – Presentation of 2015 Audit**

- The town did receive a Certificate of Excellence in Financial Reporting for period ending 06/30/15 and have submitted again for this year. The CAFR was a huge accomplishment and Bill and Doug did a great job getting this achievement!
- \$4.7 million unassigned fund balance; up \$157,000 from last year; is at 8.69%
- Revenues are \$15,000 under budget
- Board of Education overspent the Workers Comp line item by \$330,000
- \$5.2 million re-funding done
- Internal Controls: 3 types
  - Material Weaknesses – none

- Motion to re-appoint RSM as the auditors for next (2015/2016) year audit; they signed a three year contract with us last year.

Motion: Heather McDaniel

Yes: 7

No: 0

Second: Jim Cretella

Abstain: 0

**Item #12 – Correspondence**

None

**Item #13 – Adjournment**

Motion to adjourn

Motion: Beverly Kennedy

Yes: 7

No: 0

Second: John Stelma

Abstain: 0

Meeting was adjourned at 7:36pm.

Submitted by:

***Monica Dimon***

***Recording Secretary***