

MINUTES
10-Year Strategic Planning Committee
Wednesday, November 9, 2016 – 7:00 PM
Norma Drummer Room –Town Hall

COPY RECEIVED
DATE: 12/7/16
TIME: 3:50pm
TOWN CLERK'S OFFICE

Members Present: Trish Danka, Kathie Vrlik, Don Smith and Rory Burke

Members Absent: Jen Magri and Jeff Dussetschleger

Others Present: None

Item #1: Call meeting to order

The meeting was called to order at 7:04 PM

Item #2: Pledge of Allegiance

All present stood and recited the Pledge of Allegiance.

Item #3: Discussion with Jim Betzig regarding OPEB liability

Jim Betzig, of Beirne Wealth Consulting, gave a short presentation on OPEB liabilities. He discussed what they are, how trusts are formed and made general recommendations on how to proceed. The Board discussed his recommendations and will work with the First Selectman to find seed money for the required actuarial work. Further, a committee comprised of union employees, management and the management company will be needed to determine criteria for inclusion. Full amount of liability doesn't need to be funded. The recommended amount is current year plus three prior. It is designed purely to stabilize the tax rate against years where there liability is high, not to cover the whole liability. Managerial costs are usually around 1% annually.

Item #4: Discussion regarding changes to plan

No discussion or action on the item occurred.

Item #5: Open discussion

Rory informed the Committee that the 2 bond issues on the ballot on Election Day passed. Planned roadwork and building renovations will proceed as proposed.

Item #6: Public comment

There was no public comment.

Item #7: Adjournment

A motion was made to adjourn the meeting.

Motion: Don Smith

Second: Kathie Vrlik

Vote: 4-0

The meeting was adjourned at 9:16 PM.

Submitted by,



Rory Burke, Recording Secretary