

Seymour Board of Education



FINANCE COMMITTEE MINUTES

May 2, 2016
Seymour Middle School
Library Media Center
7:00 p.m.

COMMITTEE MEMBERS IN ATTENDANCE:

Kristen Harmeling
Jennifer Magri
Yashu Putorti

COMMITTEE MEMBERS ABSENT:

Peter Kubik

OTHERS IN ATTENDANCE:

Christine Syriac, Superintendent of Schools
Vonda Tencza, Associate Superintendent
Rick Belden, Assistant Superintendent - Finance & Operations
Lee-Ann Dauerty, Board Clerk

I. CALL TO ORDER

A. Pledge of Allegiance

Ms. Harmeling called the meeting to order with the Pledge of Allegiance at 7:03 pm

II. PUBLIC COMMENT

None

III. REPORTS AND INFORMATION

A. Information and Recommended Action

1. Financial Management Summary ending 04/27/16

Mr. Belden reviewed the Financial Management Summary ending 04/27/16. He informed the Committee that open enrollment is active. Teachers are moving to the HSA and there are 35 teachers who have to switch over and the secretaries will be switching over. He said they are currently preparing for year end. He reviewed the financial management summary highlighting several of the line items. Ms. Harmeling asked if we will have extra money this year and if so we should consider giving back. Mr. Belden indicated that we may have extra money but it will not be a substantial amount. He said he would have a better projection by the end of May. Mr. Putorti suggested we review this again next month.

MOTION: (Ms. Magri/sec., Mr. Putorti) to recommend to the full Board the approval of the Financial Management Summary ending April 27, 2016

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

Opposed: Ms. Harmeling, Mr. Kubik, Ms. Magri, Mr. Putorti

B. BOE Fees Analysis – Rick Belden

Mr. Belden reviewed the BOE Fees Analysis for the committee. Ms. Magri asked why this report was created and Mrs. Syriac said this was a result of a request at the last Policy Committee meeting. Mr. Putorti asked where on our budget does the in/out show. Mr. Belden said a large part of the fees collected go to line item 120 Custodial Fees to cover the custodian overtime. The overtime increases the line item and the fees reduce it. Athletic fees collected go into the school activity accounts. They go toward reducing some of the athletic costs, but do not cover everything. We pay the balance from line item 330. Ms. Harmeling asked about auditing the student accounts and Mr. Belden said there is a process in place. Student activity accounts are also used for fees collected for such things as field trips. Ms. Harmeling asked for a list of what funds go in/out of the student activity accounts.

C. Reports

1. Chairman's Report
None
2. Superintendent's Report
None

IV. PUBLIC COMMENT

None

V. ADJOURNMENT

MOTION: (Mr. Putorti/sec., Ms. Magri) to adjourn

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti