

**Town of Seymour  
Board of Finance**

COPY RECEIVED  
DATE: 3/23/17  
TIME: 1:30pm  
TOWN CLERK'S OFFICE

**Minutes**

**Budget Deliberations  
Wednesday, March 22, 2017 at 7:00pm  
Norma Drummer Room, Seymour Town Hall**

**Members Present:** Jim Cretella, Zani Imetovski, Beverly Kennedy, Bill Sawicki, John Stelma

**Members Absent:** Richard Demko, Heather McDaniel

**Others Present:** Kurt Miller, Susan McLean and Doug Thomas

**Item #1 – Call Meeting to order**

Chairman Bill Sawicki called the meeting to order at 7:00pm.

**Item #2 – Pledge of Allegiance**

Everyone saluted the Flag and recited the Pledge of Allegiance.

**Item #3 – Seating of Alternates**

None

**Item #4 – Deliberation and Discussion of 2017/2018 Budget**

The Board of Finance discussed the 2017/2018 budget:

The budget was presented with three scenarios, the only difference being the amount of money being allocated to the Mill Rate Stabilization Fund for each and the resulting mill rate.

A = Expenses are 56,043,608 and mill rate is 35.83; mill rate stabilization fund contribution = \$200k

B = Expenses are 56,243,608 and mill rate is 36; mill rate stabilization fund contribution = \$350k

C = Expenses are 56,193,608 and mill rate is 35.95; mill rate stabilization fund contribution = \$150k

Other options discussed were using the 35.95 mill rate or the 35.83 mill rate but adding \$50k to the mill rate stabilization fund (more than the \$150k or \$200k additional that is proposed) and decreasing the Board of Education budget by \$50k.

When we meet on Monday, Rick Belden will be here to discuss the \$700k shortage and explain the Special Education needs in more detail.

**Item #5– Adjournment**

Meeting was adjourned at 7:51pm.

Submitted by:

**Monica Dimon**

**Recording Secretary**