

**Town of Seymour
Board of Finance**

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DATE: 3/30/17
TIME: 2:00pm
TOWN CLERK'S OFFICE

Minutes

**Budget Deliberations
Wednesday, March 29, 2017 at 7:00pm
Norma Drummer Room, Seymour Town Hall**

Members Present: Jim Cretella, Richard Demko, Zani Imetovski, Beverly Kennedy, Heather McDaniel, Bill Sawicki, John Stelma

Members Absent: None

Others Present: Susan McLean and Doug Thomas

Item #1 – Call Meeting to order

Chairman Bill Sawicki called the meeting to order at 7:11pm.

Item #2 – Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Seating of Alternates

None

Item #4 – Deliberation and Discussion of 2017/2018 Budget

The Board of Finance discussed the 2017/2018 budget:

The budget was presented with three scenarios, the only difference being the amount of money being allocated to the Mill Rate Stabilization Fund for each and the resulting mill rate.

A = Expenses are 56,308,608 and mill rate is 36.05; mill rate stabilization fund contribution = \$465k

B = Expenses are 56,243,608 and mill rate is 36; mill rate stabilization fund contribution = \$400k

C = Expenses are 56,193,608 and mill rate is 35.95; mill rate stabilization fund contribution = \$350k

The Board members voted on which budget they would recommend:

Rich Demko – C

Beverly Kennedy – C

Bill Sawicki - B

Zani Imetovski – B

Jim Cretella - B

Heather McDaniel – B

John Stelma - B

- Motion to set the Revenues and Expenses for the 2017/2018 budget for the Town of Seymour at \$56,243,608 and set the mill rate at 36.00
Motion: Zani Imetovski Second: John Stelma
Yes: 7 No: 0 Abstain: 0
- Town Budget Hearing will be held @ 7:00pm on April 10th, 2017 at the Seymour Middle School Auditorium
- Board of Selectmen will meet on April 27, 2017 @7pm in the Norma Drummer Room @ Town Hall.
- The State Budget must be in by June 15th, 2017.

Item #5– Adjournment

Meeting was adjourned at 8:22pm.

Submitted by:

Monica Dimon

Recording Secretary