

Town of Seymour
Board of Finance

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DATE: 9/27/17
TIME: 10:00am
TOWN CLERK'S OFFICE

Minutes

Regular Meeting
Tuesday, September 26, 2017 at 7:00pm
Norma Drummer Room, Seymour Town Hall

Members Present: Richard Demko, Zani Imetovski, Bill Sawicki, and John Stelma

Members Absent: Jim Cretella, Beverly Kennedy, Heather McDaniel

Others Present: John Costello, Alex Danko, Susan McLean, Kurt Miller, and Doug Thomas.

Item #1 – Call Meeting to order

Chairman Bill Sawicki called the meeting to order at 7:00pm.

Item #2 – Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Public Comment

John Costello, 8 Swan Avenue – Mr. Costello was hired by the Town of Seymour to do a flooring job; there was a misunderstanding and he was not/has not been paid approximately \$5,690; bills have been submitted to the Town. Per First Selectman Kurt Miller, the matter is being handled by Town Counsel.

Item #4 – Approval of Minutes—August 22, 2017 Regular Meeting

Motion to approve Minutes from August 22, 2017 Regular Meeting

Motion: Richard Demko

Second: John Stelma

Yes: 4

No: 0

Abstain: 0

Item #5 – Comments from the First Selectman

- There has been little progress on the budget approval; \$2million for the October ECS payment
- The First Selectman has had discussions with the Superintendent of Schools about where cuts can be made if/when the need arises
- Spending freeze is still on
- Refunding has been discussed with the financial advisors; in 10 years we will reduce 60% of our debt.
- If refunding, \$1.6 million saved this year, \$3 million saved over the next few years, then add of \$200,000 per year
- Surplus from previous year budget is higher than expected due to better than expected collections and lower expenses.

Item #6 – Comments from the Finance Director

None – covered in First Selectman Comments.

Item #7 - Transfer Requests**Transfer #21 – Town Insurance**

ACC. LINE ITEM TITLE	FROM	AMOUNT	TO	AMOUNT
Contingency	410-1950-530-872	\$ 2,406.00		
Retirement Prescription Drug	410-1550-485-230	\$ 13,338.00		
Unemployment Compensation			410-1550-485-250	\$ 15,744.00

Transfer to cover unemployment payments for former employees.

Motion to approve the above transfer request.

Motion: Zani Imetovski

Second: John Stelma

Yes: 4

No: 0

Abstain: 0

Item #8 – Charter Revision Update

- Will be addressed on 8/31/18
- Bill Sawicki said that a letter would be sent to the department heads and chairs of boards requesting their thoughts on any revisions, additions, etc. they feel should be included in the Charter Revisions. They should submit their ideas by 12/1/17
- Bill Sawicki asked the members of the Board of Finance to come to the next meeting with any ideas for changes/additions to the budget process, taxation, Board of Finance. He also asked that they copy the particular section of the charter they would like to make the change on. This way we will have something to look at. As Bill mentioned at the Charter Revision Committee meeting, "We are not working this Revision in a vacuum!"

Item #9 – New Business

None.

Item #10 – Correspondence

None.

Item #11– Adjournment

Motion to adjourn

Motion: Richard Demko

Second: John Stelma

Yes: 5

No: 0

Abstain: 0

Meeting was adjourned at 7:27pm.

Submitted by:

Monica Dimon

Recording Secretary