

Seymour Board of Education



FINANCE COMMITTEE MINUTES

July 10, 2017

Seymour Middle School

6:30 pm

BOARD MEMBERS IN ATTENDANCE:

Yashu Putorti

Peter Kubik

Jennifer Magri

BOARD MEMBERS ABSENT:

Kristen Harmeling, Chairman

OTHERS IN ATTENDANCE:

Michael Wilson, Superintendent of Schools

Vonda Tencza, Associate Superintendent

Rick Belden, Assistant Superintendent - Finance & Operations

Lee-Ann Dauerty, Board Clerk

Rob Dyer

I. CALL TO ORDER

Ms. Magri called the meeting to order with the Pledge of Allegiance at 7:00 p.m.

II. PUBLIC COMMENT

None

III. DISCUSSION AND POSSIBLE ACTION

A. Information and Recommended Action

1. Financial Management Summary ending June 30, 2017

Ms. Magri asked Mr. Belden to do an overview of the Financial Management Summary. He reported that the business office has started the year end closing process and the auditors will be arriving in early September. The ED001 and ED141 are due by Friday, September 1, 2017 and will be submitted on time. He explained that the Financial Management Summary that was distributed for this meeting did not include all final expense accruals and encumbrances. This is due to the fact that a number of June bills (utilities, outplaced tuition, professional services for special needs students) are processed during the month of July. The final yearend report will be provided at the August 21, 2017 Board of Education meeting.

No motion was made since the report was not yet complete.

B. Reports

1. Chairman's Report

None

2. Superintendent's Report

None

IV. PUBLIC COMMENT

None

V. ADJOURNMENT

MOTION: (Mr. Kubik/sec., Mr. Putorti) to adjourn

SO VOTED

AFFIRMATIVE: Mr. Kubik, Ms. Magri, Mr. Putorti

The meeting adjourned at 7:12 pm

Submitted by:
Lee-Ann Dauerty
Board Clerk