

Seymour Board of Education



FINANCE COMMITTEE MINUTES

August 21, 2017
Chatfield-LoPresti School
7:00 pm

COPY RECEIVED
DATE: 8/28/17
TIME: 9:35 AM
TOWN CLERK'S OFFICE

BOARD MEMBERS IN ATTENDANCE:

Kristen Harmeling, Chairman
Yashu Putorti
Jennifer Magri

BOARD MEMBERS ABSENT:

Peter Kubik

OTHERS IN ATTENDANCE:

Michael Wilson, Superintendent of Schools
Vonda Tencza, Associate Superintendent
Rick Belden, Assistant Superintendent - Finance & Operations
Lee-Ann Dauerty, Board Clerk

I. CALL TO ORDER

Mr. Putorti called the meeting to order with the Pledge of Allegiance at 7:02 p.m.

II. PUBLIC COMMENT

None

III. DISCUSSION AND POSSIBLE ACTION

A. Information and Recommended Action

1. Final Year End Report ending June 30, 2017

Mr. Belden explained that this is the Final Year End Report ending June 30, 2017, He reported that the Board of Education will be giving \$704 back to the Town after the encumbrances were done and the numbers have been finalized. Most of the discussion centered on the potential budget cuts by the State. When asked by Ms. Harmeling about the encumbrances; Mr. Belden said the Governor released the reduction in municipal aid a few days ago while the encumbrances were done in June. When asked if they could be undone, Mr. Belden explained the process and why it could not be undone. He reminded the Board that he was directed by them to utilize the remaining funds rather than let it lapse to the bottom line.

MOTION: (Ms. Magri/sec., Mr. Putorti) to recommend to the full Board the approval of the Final Year End Report ending June 30, 2017 as presented

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

2. Year End Account Transfer

MOTION: (Ms. Magri/sec., Mr. Putorti) to approve the year end account transfer as presented

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

B. Reports

1. Chairman's Report
None
2. Superintendent's Report
None

IV. PUBLIC COMMENT

None

V. ADJOURNMENT

MOTION: (Ms. Magri/sec., Mr. Putorti) to adjourn

SO VOTED

AFFIRMATIVE: Ms. Harmeling, Ms. Magri, Mr. Putorti

The meeting adjourned at 7:11 pm

Submitted by:
Lee-Ann Dauerty
Board Clerk