

Town of Seymour
Board of Finance

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DATE: 5/23/18
TIME: 9:20 AM
TOWN CLERK'S OFFICE

Minutes

Regular Meeting
Tuesday, May 22, 2018 at 7:00pm
Norma Drummer Room, Seymour Town Hall

Members Present: Jim Cretella, Richard Demko, Kristyn Hanewicz, Beverly Kennedy, Bill Sawicki, and John Stelma; Kwame Dunbar (alternate)

Members Absent: Heather McDaniel; Gary Popielasz (alternate)

Others Present: Doug Thomas

Item #1 – Call Meeting to order

Chairman Bill Sawicki called the meeting to order at 7:00pm.

Item #2 – Pledge of Allegiance

Everyone saluted the Flag and recited the Pledge of Allegiance.

Item #3 – Seating of Alternates

None

Item #4 – Public Comment

None

Item #5 – Approval of Minutes—April 24, 2018 Regular Meeting

Motion to approve Minutes from April 24, 2018 Regular Meeting

Motion: Richard Demko

Second: John Stelma

Yes: 6

No: 0

Abstain: 0

Item #6 – Approval of Budget for Town & Board of Education AND Mill Rate for 2018/2019

Motion to approve budget for Town of Seymour for 7/1/18 – 6/30/19 as \$56,193,075; with a budget for the Town (Municipal) side of \$27,813,183 and the Board of Education of \$33,379,892

Motion: Richard Demko

Second: Beverly Kennedy

Yes: 6

No: 0

Abstain: 0

Motion to approve the Mill Rate for 7/1/18 – 6/30/19 as 36 Mills

Motion: Kristyn Hanewicz

Second: John Stelma

Yes: 6

No: 0

Abstain: 0

Item #7 – Discussion & possible appointment of RMS as auditors for FY2018 year-end audit

This was already approved at our January 2018 regular meeting

Item #8 – Comments from the First Selectman

None

Item #9 – Report from the Finance Director

- Projection of year end expenses was \$1,598,784 less than actual
- Projection of year end revenues was \$1,663,062 less than actual
- Deficit of \$64,278
- Next year, we will get about \$529,000 more revenues from the state
- Doug needs to change the fund balance figure on the “Financial Summary” as \$4,000,000 (total) was transferred last month to the Debt Reserve Fund and the Internal Service Fund Reserve.
- Lease for street lighting \$496,000 was signed with Eversource; this money is currently in the Street Lighting budget, but we should move this money to the Debt Service (where the payments should come from)
 - Motion to move the value of the lease payments for 2018/2019 out of the Street Lighting Budget and into the “Debt Service – Street Lighting Lease”

Motion: Richard Demko

Second: Jim Cretella

Yes: 6

No: 0

Abstain: 0

- Jim Baldwin has been hired full time as Building Inspector; will generate more business & revenue for the town.
- ECS Check came in - \$10.1million; we expected \$9,525,000
- Bill Sawicki suggested that we get an ordinance developed and approved to bond for \$150,000 for the Town Building projects (police station, library, town hall) as there will probably be additional expenses. The police station building is about 100 years old and will have additional items come up; also, we will need to develop O & M manuals for all the new systems being installed. We have \$1.6million total already for these projects (\$1.5million + \$115,000 grant from the library). This will give us the authority to go out and get loans, bonds, etc. and not have to tap into the fund balance. This way we will have the cushion needed for any unforeseen expenses. If we don't end up needing the money, we can cancel the ordinance. **Doug will look into this.**

Item #10 - Transfer Requests

None

Item #11 – New Business

- All present agreed that the town departments did a great job with our recent storms
- Is there any FEMA money available to help defray the costs? Must be declared a State of Emergency/Disaster Area by the governor. **Doug will check to see if we are eligible.**

Item #12 – Correspondence

None

Item #13– Adjournment

Motion to adjourn

Motion: Beverly Kennedy

Yes: 6

No: 0

Second: John Stelma

Abstain: 0

Meeting was adjourned at 7:33pm.

Submitted by:

Monica Dimon

Recording Secretary