

Seymour Board of Education



FINANCE COMMITTEE MINUTES

September 9, 2019
Seymour Middle School
7:00 pm

COPY RECEIVED
DATE: 9/19/19
TIME: 10:30 AM
TOWN CLERK'S OFFICE

BOARD MEMBERS IN ATTENDANCE: Christopher Champagne
Kristen Harmeling
Jay Hatfield
Jennifer Magri

BOARD MEMBERS ABSENT: Kristen Harmeling

OTHERS IN ATTENDANCE: Michael Wilson, Superintendent of Schools
Vonda Tencza, Associate Superintendent
Sherry Holmes, Business Manager
Lee-Ann Dauerty, Board Clerk

I. CALL TO ORDER

A. Pledge of Allegiance

Mr. Hatfield called the meeting to order with the Pledge of Allegiance at 7:00 p.m.

II. PUBLIC COMMENT

None

III. DISCUSSION AND POSSIBLE ACTION

A. Year End Report ending June 30, 2019

Mrs. Holmes was happy to report that we were able to close the year on a favorable note with a zero balance. She explained that this was achieved by using the credit issued by Cigna which helped to offset the claims. She asked the Town to transfer \$25,437 to the Board of Education until it can be paid back. In addition, we will be receiving a rebate for the excise tax on the propane for the buses. This credit happens twice a year. Mr. Hatfield questioned the credit and wondered if we were being charged too much. Mrs. Holmes explained that there is a review done twice a year. Our usage is estimated and then they do a review and issue credits as necessary. She said we are not being charged too much.

MOTION: (Mr. Champagne/sec., Mr. Hatfield) to recommend to the full Board the approval of the Financial Management Summary ending June 30, 2019 as presented

SO VOTED

AFFIRMATIVE: Mr. Champagne, Mr. Hatfield

MOTION PASSES: 2-0

B. Financial Management Summary Ending August 31, 2019

Mrs. Holmes reported that the business office has completed the initial internal controls field work for the outside auditors related to the annual audit. They will be coming back in October to completed field work for the regular audit. All required statutory reports for the State of Connecticut Department of Education were completed and filed in a timely manner before the September 3, 2019 deadline. Mrs. Holmes reviewed each line item in the Financial Management Summary ending August 31, 2019. The committee members did not have any questions.

MOTION: (Mr. Champagne/sec., Mr. Hatfield) to recommend to the full Board the approval of the Financial Management Summary ending August 31, 2019 as presented
SO VOTED

AFFIRMATIVE: Mr. Champagne, Mr. Hatfield
MOTION PASSES: 2-0

IV. REPORTS

1. Chairman's Report
None
2. Superintendent's Report
None

V. PUBLIC COMMENT

None

VI. ADJOURNMENT

MOTION: (Mr. Champagne/sec., Mr. Hatfield) to adjourn

SO VOTED

AFFIRMATIVE: Mr. Champagne, Mr. Hatfield

MOTION PASSES: 2-0

The meeting adjourned at 7:18 pm

Submitted by:
Lee-Ann Dauerty
Board Clerk