

**TOWN MANAGER'S REPORT**  
**FOR THE MAY 9, 2017 TOWN COUNCIL MEETING**

◆ **Commercial Insurance Package Renewal**

A meeting was held on May 2<sup>nd</sup> with representatives from Lyon's Insurance Company to discuss the insurance renewal which became effective on May 7, 2017. The overall increase in premium from last year is 3%.

**Package Policy**

The increase in the package policy premium from the expiring Selective Package Policy is \$1,800 or 5%. The Town's automobile loss ratio is 52% over 5 years, which put some pressure on the pricing. The 52% loss ratio doesn't include the recent total loss that occurred on 3/20/17. Otherwise Lyon's was able to negotiate a "flat" renewal for the balance of the package coverage.

**Public Officials Liability & Employment Practices Liability**

The premium remained flat for this renewal.

**Umbrella Liability**

The premium increase from last year is \$63.

**Public Officials Liability & Employment Practices Liability**

The premium remained flat for this year.

**Cyber Liability**

The premium increased from last of is \$39. This was due to the slight increase in revenue.

◆ **Arbor Day Celebration**

Ocean View recognized Arbor Day on Friday, April 28<sup>th</sup> by planting a Kousa Dogwood in front of the municipal building donated by Delmarva Power to the Delaware Forest Service. This is the 10<sup>th</sup> year that Ocean View has been named a Tree City USA.

◆ **Performance Evaluations and Salary Adjustments**

Performance evaluations for all employees have been completed by department heads and discussed with each employee. Salary adjustments have been given to employees based on the discussions that took place during the budget workshop.

◆ **Concerts in the Park**

Two concerts have been scheduled in the park for June:

Friday, June 9<sup>th</sup> – Glass Onion Band

Friday, June 30<sup>th</sup> – The Delmarva Big Band