

NOTICE AND AGENDA

**TOWN OF DEWEY BEACH
Budget and Finance Committee Meeting
Saturday May 5, 2012 at 4:00 pm
Dewey Beach Life Saving Station
1 Dagsworthy Ave., Dewey Beach, DE 19971**

PURPOSE: To review monthly and FY12 end of year Financial Reports, and recommend to Council a framework for establishing a sustainable financial situation.

AGENDA

Part 1 Opening (4:00 pm)

1. Call to Order, Pledge of Allegiance, and Roll Call
2. Approval of minutes of the April 7, 2012 B&F Committee Meeting

Part 2 FY12 Financial Reports (4:05 pm)

1. Review March 2012 monthly and FY12 end-of-year Financial Reports

Part 3 Framework for a Sustainable Financial Situation (4:30 pm)

1. Discuss and possibly vote on the meaning and/or suitable metrics for a “fair-sharing” of the costs of Town operations.
2. Discuss all aspects regarding the development of new revenue streams and potential fall-referendum proposals including, but not limited to:
 - A tax or taxes based on real estate property values to finance beach patrol operations, infrastructure and/or capital expenditure requirements;
 - A town service, public safety, and/or infrastructure fee to be levied on individual properties and businesses;
 - Restructuring of some or all business licenses, including an increased license fee on food- and beverage-servicing establishments with occupancy exceeding 100.
3. Vote on language to recommend to Council for a fall election referendum regarding sustainable revenue streams derived from one or more of the areas discussed above.

Part 4 Closing (5:55 pm)

1. Public comments
2. Committee comments
3. Adjourn (est. 6:00 pm). Next meeting 10:00 am June 2, 2012 at the Best Western Gold Leaf Hotel.

The listed times are estimates and Agenda items may be considered in a different sequence if scheduling so dictates. This Agenda is also subject to change at any time, by the addition of items or the modification or deletion of listed items. Public comment on any Agenda item may be submitted in writing by mail (Dewey Beach Town Hall, 105 Rodney Ave., Dewey Beach, DE 19971) or email (kwhite@townofdeweybeach.com), provided such comments are received by Town Hall two business days prior to the scheduled meeting.

Persons with disabilities requiring special accommodation should contact Town Hall at (302) 227-6363 seventy-two (72) hours in advance.