

February 6, 2014

To: East Haddam Economic Development Commission
From: Peter Simmons
Subj: Economic Development Progress Report #24 – February 2014

1. Business Development
 - a. 385 Town Street, LLC: assisting business with several development topics
 - i. Tax incentive
 - ii. Market and contract expansion
 - iii. New financing and incentives
 - b. Eddie's Autobody
 - i. Received and assessed tax incentive application
 - ii. **Recommend EDC approval**
 - iii. **ECD Motion required**
 - c. Shagbark Solar Project: assisting Shagbark in obtaining local approvals for their solar panel installation. P & Z approved project at the January 14th meeting.
 - d. Events Magazine, East Haddam Winter Edition: prepared and submitted an article on State DECD Small Business Financing
 - e. Met with USDA Rural Development staff regarding federal programs to assist rural small businesses.
2. Norwich Road Bridge Reconstruction
 - a. Coordination with DOT and First Selectman on Meeting
 - b. Mail Chimp email Notification
 - c. Coordination with Selectman on Notification and Website Posting
 - d. March 7th, 7:00 at the Grange Hall
3. Town Economic Development Project Planning: met with subcommittee to develop potential projects
4. Financial Assistance Programs and Grant Management
 - a. \$20,000 CT Dept of Ag Farmland Restoration Fencing Grant: Coordinating project close out with Craig Mansfield; preparing grant reimbursement request.
 - b. Department of Agriculture: Farmland Restoration Grant: Applying for up to \$20,000 for Land Clearing for the Food Processing Center and Green Houses
 - i. **Recommend EDC approval**
 - ii. **ECD Motion required**