

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE
MINUTES
JANUARY 9, 2017**

Present: Board of Finance Members: William DiCristofaro and Harvey Thomas
Staff Member: Cindy Varricchio, Finance Director

The meeting convened at 6:10 pm at the Grange Hall.

The format of the special revenue funds policies were reviewed and edits were made to content. It was agreed that the new simplified layout was easy to read and should be applied to all other fund areas.

The Committee agreed that the timeline to finish the funds section of financial policies was April 2017.

Next areas for review: Revenue, Debt, Investment

Next subcommittee meeting is scheduled for February 13, 2017 at 5:30 pm prior to the Board of Finance meeting.

The Subcommittee adjourned at 6:55 pm.

Respectfully submitted,

Cindy Varricchio