

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE
AND REVENUE SUBCOMMITTEE**

**MINUTES
FEBRUARY 16, 2018**

Present: Board of Finance Members: William DiCristofaro and Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:40 am.

Review and Discussion of Financial Policies:

The Funds policy was discussed. It was the consensus for that for each section of policies as they are completed, there should be an introduction that gives and overview of the that policy section.

Review and Discussion of Revenue Sources:

The Subcommittee requested that a matrix be prepared outlining revenue sources to include, whether the revenue source is in/out of jurisdiction of the town, when the fees were last reviewed. There was discussion regarding PILOT payments as well.

Next Subcommittee Meeting Date:

Friday, March 2 was tentatively established.

The meeting adjourned at 9:40 am.

Respectfully submitted,

Cindy Varricchio