

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE
REVENUE SUBCOMMITTEE**

**MINUTES
MAY 25, 2018**

Present: Board of Finance Members: William DiCristofaro and Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:40 am.

Review and Discussion of Financial Policies:

It was acknowledged that the Fund Policies were approved at the May 14, 2018 Board of Finance meeting.

The Subcommittee began the work of drafting a Debt Management Policy.

Review and Discussion of Revenues:

Revenue sources were discussed to include Building Department Fees.

Next Subcommittee Meeting Date:

Friday, June 22, was tentatively established.

The meeting adjourned at 10:05 am.

Respectfully submitted,

Cindy Varricchio