

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE**

**MINUTES
JUNE 22, 2018**

Present: Board of Finance Members: William DiCristofaro and Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 9:03 am.

Approval of Minutes:

Motion was made by Mr. DiCristofaro to approve the minutes of February 16, 2018, March 2, 2018, May 4, 2018 and May 25, 2018. Mr. Thomas seconded the motion and it was unanimously approved. Motion carried.

Review and Discussion of Financial Policies:

Initial review of the Debt Management policy was conducted. Other policies to review in the near future are Cash Management/Investment and Budget policies.

Next Subcommittee Meeting Date:

Friday, July 6 was tentatively established.

The meeting adjourned at 10:20 am.

Respectfully submitted,

Cindy Varricchio