

**BOARD OF FINANCE
FINANCIAL POLICIES SUBCOMMITTEE**

**MINUTES
JULY 6, 2018**

Present: Board of Finance Members: William DiCristofaro and Harvey Thomas
Staff Member: Cindy Varricchio

The meeting convened at 8:35 am.

Review and Discussion of Financial Policies:

Continued review of the Debt Management policy was conducted to include recommendations from the Town's Financial Advisor Bill Lindsay and Bond Counsel Mike Botelho. Other community's policies were briefly reviewed as well. It was a consensus the Mrs. Varricchio would update the draft policy to include the recommendations as well as in conformance with the Government Finance Officer Associations Best Practices.

Review and Discussion of Revenues:

Brief discussion regarding PILOT. Mr. DiCristofaro will follow up on.

Next Subcommittee Meeting Date:

Friday, August 3 was tentatively established.

The meeting adjourned at 9:50 am.

Respectfully submitted,

Cindy Varricchio