

**BOARD OF FINANCE  
FINANCIAL POLICIES SUBCOMMITTEE**

**MINUTES  
OCTOBER 18, 2018**

Present: Board of Finance Members: William DiCristofaro and Harvey Thomas  
Staff Member: Cindy Varricchio

The meeting convened at 8:40 am.

**Approval of Minutes:**

Motion was made by Mr. Thomas to approve the special meeting minutes for August 3, 2018, August 10, 2018, August 24, 2018, September 13, 2018, September 20, 2018 and October 4, 2018. Mr. DiCristofaro seconded the motion and it was unanimously approved. Motion carried.

**Review and Discussion of Revenues:**

General revenue discussion.

**Review and Discussion of Financial Policies:**

The introduction to Board policies for the website was reviewed. The proposed Police Special Revenue Fund and Police Reserve Fund were reviewed and discussed

The Budget Policy was reviewed and edited.

Discussion was held regarding different budget reports to reflect quarterly data and comparisons.

**Next Subcommittee Meeting Date:**

Thursday, November 1<sup>st</sup>.

The meeting adjourned at 10:10 am.

Respectfully submitted,

Cindy Varricchio